

Financial and Non-financial Data (Eleven-year Summary)

Financial Information (Consolidated)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
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Results (Million yen)

Net sales of construction contract orders received	131,633	143,503	144,007	147,335	158,533	170,121	176,526	183,668	206,337	253,134	281,271
Net sales of completed construction contracts	121,780	138,346	125,253	143,448	155,565	169,229	157,712	162,929	185,961	197,431	262,732
Gross profit on completed construction contracts	14,563	16,713	17,788	18,786	19,111	21,056	21,521	20,723	22,624	26,217	41,349
Selling, general and administrative expenses	10,016	10,176	11,038	11,400	11,450	11,993	12,767	13,138	14,195	15,340	18,312
Operating profit	4,547	6,537	6,750	7,385	7,661	9,063	8,754	7,584	8,428	10,877	23,037
Ordinary profit	4,857	6,770	6,939	7,674	8,057	9,282	9,262	8,095	9,288	11,918	23,479
Profit attributable to owners of parent	2,921	4,248	4,638	5,109	5,464	6,399	6,318	5,778	6,626	9,087	17,443
Capital expenditures	428	981	1,037	381	850	325	584	1,203	2,887	1,866	960
R&D expenses	461	524	663	649	647	778	754	1,076	1,174	1,286	1,467
Depreciation	339	279	426	469	451	458	484	449	489	763	1,060
Cash flows from operating activities	2,427	611	5,395	3,320	(13,541)	12,742	14,241	(11,718)	15,941	596	12,402
Cash flows from investing activities	(401)	(493)	(1,442)	(315)	(232)	(636)	(718)	(873)	(4,729)	(603)	(832)
Cash flows from financing activities	(2,344)	(894)	(925)	(1,711)	(1,317)	(3,240)	(3,487)	(3,214)	(2,218)	(2,829)	16,044
Cash and cash equivalents at end of period	24,358	23,536	26,549	27,858	12,776	21,616	31,747	16,037	25,348	22,665	50,552

Assets (Million yen)

Total assets	113,440	122,312	118,454	130,006	120,728	123,049	132,210	139,099	148,544	160,553	215,309
Net assets	53,462	54,583	58,004	64,417	66,390	67,409	74,837	77,242	82,424	93,987	109,206

Per share data

Profit (yen)	65.49	95.26	104.02	114.59	122.58	145.65	145.98	135.08	154.78	212.10	406.82
Net assets (yen)	1,193.61	1,219.16	1,296.64	1,441.03	1,485.29	1,550.86	1,745.92	1,801.56	1,920.67	2,187.86	2,495.45
Dividend (yen)	18.00	20.00	23.00	28.00	38.00	45.00	45.00	45.00	50.00	75.50	163.00
Dividend payout ratio (%)	27.8	21.3	22.1	24.4	31.0	30.9	30.8	33.3	32.3	35.6	40.1

* As of October 1, 2023, a stock split was conducted at a ratio of two shares for every common share. Figures for FY2017 to FY2023 are calculated assuming the stock split had been implemented.

Management indices

Ratio of gross profit to net sales of completed construction contracts (%)	12.0	12.1	14.2	13.1	12.3	12.4	13.6	12.7	12.2	13.3	15.7
Operating profit margin (%)	3.7	4.7	5.4	5.1	4.9	5.4	5.6	4.7	4.5	5.5	8.8
Equity capital ratio (%)	46.9	44.5	48.8	49.4	54.8	54.6	56.4	55.4	55.4	58.4	49.7
Return on equity (%)	5.9	7.9	8.3	8.4	8.4	9.6	8.9	7.6	8.3	10.3	17.4
Price-earnings ratio (PER) (times)	12.5	7.8	10.2	10.2	10.5	10.0	10.1	7.8	7.7	11.7	9.1
Price-to-book ratio (times)	0.69	0.61	0.82	0.81	0.87	0.94	0.85	0.58	0.62	1.14	1.49

Non-financial Information

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
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Employees

Consolidated employees	1,840	1,840	1,832	1,850	1,917	1,933	1,981	2,055	2,143	2,221	2,445
Of which, non-consolidated	1,751	1,758	1,743	1,756	1,805	1,823	1,867	1,906	1,958	2,007	2,070

* From the FY2024, the number of employees includes contract and part-time workers. The number of employees prior to the FY2023 is also stated based on the same criteria.