

# Brief report on the Financial Statements for the period ending March, 2010

May 13, 2010

Name of listed company: DAI-DAN Co., Ltd.

Code No.: 1980 URL <http://www.daidan.co.jp/>

Listed Shares Exchanges:

Tokyo Stock Exchange 1<sup>st</sup> section and  
Osaka Stock Exchange 1<sup>st</sup> section  
Tel. (06) 6447 - 8003

Representative of Company: Setsu SUGAYA, Representative Director, Chairman and President

Inquiries to be addressed to: Yoshimitsu NISHIUCHI, Director, Senior Executive Corporate Officer,  
Head of General Administration Division

Date scheduled for ordinary shareholders general meeting convention: June 29, 2010

Date scheduled for asset securities report submission: June 29, 2010

Date scheduled for dividend payment commencement: June 30, 2010

(Amounts are indicated with figures less than 1 million yen discarded)

## 1. Consolidated performance for the period ending March, 2010

(From April 1, 2009 to March 31, 2010)

### (1) Consolidated management performance

(Percentage indications show increase or decrease from the previous period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Period ending March 2010	116,275	-15.6	3,027	-1.2	3,108	11.9	909	101.2
Period ending March 2009	137,725	-20.6	3,064	454.4	2,776	515.9	451	79.4

	Current net earnings per share		Current net earning per share after making potential share adjustments		Equity capital vs. current period net profit ratio		Total asset vs. ordinary profit ratio		Sales amount vs. operating profit ratio	
	Yen	Sen	Yen	Sen	%	%	%	%	%	%
Period ending March 2010	20.34	—	—	—	2.2	3.1	2.6	2.6	2.6	2.6
Period ending March 2009	10.08	—	—	—	1.1	2.7	2.2	2.2	2.2	2.2

(Reference) Investment profit or loss on equity method

End of March 2010 - million yen

End of March 2009 - million yen

### (2) Consolidated financial condition

	Total assets		Net assets		Shareholders capital rate		Shareholder's capital per share	
	Million yen		Million yen		%		Yen	Sen
Period ending March 2010	98,873		41,844		42.2		934.29	—
Period ending March 2009	100,575		41,214		41.0		921.70	—

(Reference) Equity capital

Period ending March 2010 41,764 million yen

Period ending March 2009 41,211 million yen

### (3) Consolidated cash flow condition

	Cash flow on sales activities		Cash flow on investment activities		Cash flow on financial activities		Period end balance of cash and equivalent items	
	Million yen		Million yen		Million yen		Million yen	
Period ending March 2010	3,859		-592		-2,017		29,936	
Period ending March 2009	9,548		-1,935		-951		28,653	

## 2. Dividend status

(Base date)	Per-share dividend						Total dividend (through year)	Dividend trend (consolidated)	Net asset vs. dividend ratio (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Period end	Through year				
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Million yen	%	%	%
Period ending March 2009	—	5.00	—	11.00	16.00	716	158.7	1.7	1.7
Period ending March 2010	—	8.00	—	8.00	16.00	715	78.7	1.7	1.7
Period ending March 2011 (Forecast)	—	8.00	—	8.00	16.00		71.5		

## 3. Estimate of consolidated performance for the period ending March 2011 (From April 1, 2010 to March 31, 2011)

(Percentage indications show increase or decrease from the previous period for total period and from the same quarter of the previous year for the 2<sup>nd</sup> quarter consolidated cumulative period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit		Current net earnings per share	
	Mil. yen	%	Mil. yen	%	Mil. yen	%	Mil. yen	%	Yen	Sen
2nd quarter consolidated cumulated period	56,000	5.5	700	0.6	700	-0.2	250	-7.2	5.59	—
Total period	121,000	4.1	2,500	-17.4	2,500	-19.6	1,000	10.0	22.37	—

(Reference) 1. Estimated amount of work order received (the 2<sup>nd</sup> quarter consolidated cumulative period) 56,000 million yen

2. Estimated amount of work order received (full year) 127,000 million yen

#### 4. Others

(1) Changes in key subsidiaries in the period (changes in specific subsidiaries requiring changes of consolidation scope) None

(2) Changes in accounting procedure principles, proceedings, indication methods, etc. related to consolidated financial statement preparation

(Those described as changes in significant matters basic to consolidated financial statement preparation)

- Changes resulting from revision of accounting standards etc. Yes
- , Changes other than • None

(Note) For details, see “Basic important items for producing consolidated financial statements” on Page 14.

(3) Number of issued shares (common stock)

- Number of issued shares at the end of period (including treasury stock)

Period ending March 2010 45,963,803 shares Period ending March 2009 45,963,803 shares

- , Number of treasury stock at the end of period

Period ending March 2010 1,262,178 shares Period ending March 2009 1,251,190 shares

(Note) See “Per-share information” on Page 19 for number of shares basic to calculation of per-share current period net profit (consolidated).

(Reference) Outline of individual performance

#### 1. Individual performance during the period ending March 2010 (From April 1, 2009 to March 31, 2010)

(1) Individual management performance (Percentage indications show increase or decrease from the previous period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Period ending March 2010	115,374	-15.4	2,997	0.3	3,077	8.5	955	65.6
Period ending March 2009	136,367	-20.8	2,987	422.8	2,837	479.9	576	87.2

	Current net earnings per share		Current net earning per share after making potential share adjustments	
	Yen	Sen	Yen	Sen
Period ending March 2010		21.36		—
Period ending March 2009		12.86		—

(2) Individual financial condition

	Total assets	Net assets	Shareholders capital rate	Shareholder's capital per share
	Million yen	Million yen	%	Yen Sen
Period ending March 2010	98,455	41,627	42.3	931.22
Period ending March 2009	99,991	41,041	41.0	917.90

(Reference) Equity capital Period ending March 2010 41,627 million yen Period ending March 2009 41,041 million yen

#### 2. Individual performance forecast for the period ending March 2011 (From April 1, 2010 to March 31, 2011)

(Percentage indications show increase or decrease from the previous period for total period and from the same quarter of the previous year for the 2nd quarter cumulative period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit		Current net earnings per share	
	Mil. yen	%	Mil. yen	%	Mil. yen	%	Mil. yen	%	Yen	Sen
2nd quarter consolidated cumulated period	55,000	4.2	700	-0.2	700	3.5	250	10.9		5.59
Total period	119,000	3.1	2,500	-16.6	2,500	-18.8	1,000	4.7		22.37

(Reference) ①Estimated amount of work order received (the 2<sup>nd</sup> quarter consolidated cumulative period) 60,000 million yen

②Estimated amount of work order received (full year) 136,000 million yen

#### ④ Explanation about adequate use of achievement forecasts and other noteworthy matters

Future-related descriptions like achievement prospects etc. given in this report are based on information currently available to the Company and given premises determined rational by the Company, and actual achievements etc. may vary widely owing to various factors. Please see Page 3 “1. Management Record (1) Analysis of the management record” for caution etc. on the use of hypotheses as achievement forecast premises and achievement forecasts.

## 1. Management Record

### (1) Analysis of the management record

#### 1) Management Results for the Current Consolidated Accounting Year

Japan's economy in the current consolidated accounting year (from April 1, 2009 to March 31, 2010) continued tough under deep effect of the global recession though signs of partial recovery were seen because of increase in export and manufacture thanks to overseas economy improvement including demand from emerging countries and effect of economic measures.

In the construction industry, order acceptance environment continued tough because many companies still had high levels of equipment redundancy and public investment continued at low levels though equipment investment was bottoming out at some companies due to earnings improvement.

As a result of our efforts to secure orders and profits under these circumstances, the Daidan Group attained the following performance in the current consolidated accounting year.

(in million yen)

		Previous consolidated accounting year	Current consolidated accounting year	Increase or decrease
Accepted work order amount	Electrical work	25,603	21,450	-4,152
	Air-conditioning work	76,559	72,220	-4,338
	Plumbing/sanitary work	29,304	21,850	-7,453
	Total	131,467	115,521	-15,945
Completed work amount	Electrical work	34,075	21,450	-12,625
	Air-conditioning work	77,195	67,057	-10,138
	Plumbing/sanitary work	26,453	27,767	1,313
	Total	137,725	116,275	-21,450

As for profits, completed work total profit was 13,189 million yen with a decrease of 258 million yen from the previous consolidated accounting year because of completed work amount decrease despite improvement of 1.5 points in completed work total profit rate from the previous consolidated accounting year.

As for operating profits and losses, general administration expense was 10,162 million yen with a decrease of 221 million yen from the previous consolidated accounting year due to effects of bad debt reserve provision decrease and cost reduction despite expense increase resulting from information system renewal while operating profit was 3,027 million yen with a decrease of 37 million yen from the previous consolidated accounting year due to the decrease in completed work total profit.

As for non-operating profits and losses, non-operating earnings were 270 million yen with a decrease of 76 million yen from the previous consolidated accounting year while non-operating expense was 189 million yen with a decrease of 444 million yen from the previous consolidated accounting year because of interest expense decrease and absence of exchange loss.

As a result, ordinary profit was 3,108 million yen with an increase of 331 million yen from the previous consolidated accounting year.

As for current period net profits and losses, current period net profit was 909 million yen with an increase of 457 million yen from the previous consolidated accounting year because of the absence of investment securities appraisal loss etc. that occurred in the previous consolidated accounting year despite the booking as extraordinary loss of 54 million yen equity fluctuation loss and 220 million yen environment measure reserve provision (polychlorinated biphenyl treatment expense etc.).

#### 2) Prospects for Net Period

As for prospects for the next period, work-on-order amount is estimated at 127,000 million yen (up 9.9% from the current consolidated accounting year) because private equipment investment tends to bottom out while completed work amount is estimated at 121,000 million yen (up 4.1% from the current consolidated accounting year) because of the expected increase in work-on-order amount.

As for profit outlook, operating profit and ordinary profit are estimated at 2,500 million yen (down 17.4% from the current consolidated accounting year) and 2,500 million yen (down 19.6% from the current consolidated accounting year) respectively because tough order acceptance environment is expected to continue despite practice of thoroughgoing earnings-emphasizing order acceptance policy. Current period net profit is estimated at 1,000 million yen (up 10.0% from the current consolidated accounting year) because no occurrence of extraordinary profit and loss is anticipated at present.

### (2) Financial Status-Related Analysis

## 1) Analysis concerning state of asset, liability, net asset and cash flow:

Total asset at the end of the current consolidated accounting year was 98,873 million yen with a decrease of 1,702 million yen from the end of the previous consolidated accounting year.

Floating asset was 79,177 million yen with a decrease of 2,897 million yen from the end of the previous consolidated accounting year.

Main causes are the decrease (3,767 million yen) etc. in bills receivable and completed work accounts receivable exceeding cash increase (1,282 million yen) etc.

Fixed asset was 19,695 million yen with an increase of 1,195 million yen from the end of the previous consolidated accounting year.

Main causes are software increase (460 million yen) included in intangible fixed asset, investment securities increase (835 million yen) and prepaid pension expense increase (525 million yen) etc. exceeding tangible fixed asset decrease (67 million yen) etc.

Total debt at the end of the current consolidated accounting year was 57,028 million yen with a decrease of 2,331 million yen from the end of the previous consolidated accounting year.

Floating debt was 53,009 million yen with a decrease of 2,690 million yen from the end of the previous consolidated accounting year.

Main causes are the decrease (835 million yen) in bills payable and work accounts payable, the decrease (1,293 million yen) in short-term loans payable, the decrease (114 million yen) in corporate tax payable etc., the decrease (757 million yen) in uncompleted work accounts receivable, and the decrease (184 million yen) in work loss reserve etc.

Fixed debt was 4,019 million yen with an increase of 358 million yen from the end of the previous consolidated accounting year.

Main causes are the increase (119 million yen) in long-term loans payable and booking of environment measure reserve (220 million yen) etc.

## 2) State of Cash Flows

Cash and cash equivalent ("fund") for the current consolidated accounting year was 29,936 million yen (up 4.5% from the corresponding period of the previous year) with an increase of 1,282 million yen over the previous consolidated accounting year-end.

Shown below are the state of respective cash flows and their causes for the current consolidated accounting year.

## (Cash Flow from Business Operation)

Fund increase from business activities was 3,859 million yen (vs. 9,548 million yen fund increase in the previous consolidated accounting year). Main causes are fund increasing factors such as sales credit decrease exceeding fund decreasing factors such as purchase liability decrease and decrease in uncompleted work accounts receivable.

## (Cash Flow from Investment Activity)

Fund expenditure from investment activities was 592 million yen (vs. 1,935 million yen fund expenditure in the previous consolidated accounting year). Main causes are expenditure for tangible fixed asset acquisition, and software acquisition for information system renewal included in expenditure for other fixed asset acquisition.

## (Cash Flow from Financing Activity)

Fund decrease from financial activities was 2,017 million yen (vs. 951 million yen fund decrease in the previous consolidated accounting year). Main causes are expenditure for short-term and long-term loan repayment and dividend payment etc. exceeding revenues etc. from short-term and long-term loans payable.

## Transition of cash flow-related indexes

	Period ending March 2006	Period ending March 2007	Period ending March 2008	Period ending March 2009	Period ending March 2010
Shareholders' equity ratio	36.4%	32.1%	40.7%	41.0%	42.2%
Shareholders' equity ratio at market value	30.1%	23.5%	18.6%	19.7%	21.2%
Cash flow to interest-bearing liability ratio	9.9 years	—	—	1.1 years	2.3 years
Interest coverage ratio	5.5 times	—	—	47.5 times	26.3 times

Shareholders' equity ratio:	Shareholders' equity/Total assets
Shareholders' equity ratio at market value:	Aggregate market value of shares/Total assets
Cash flow to interest-bearing liability ratio:	Interest-bearing debt/Operating cash flow
Interest coverage ratio:	Operating cash flow/Interest paid

- \* Indexes are all calculated by financial values on a consolidated basis.
- \* Total market-price stock values are calculated on the basis of the number of issued stocks excluding treasury stock.
- \* Operating cash flow uses cash flow from operating activities given in consolidated cash flow calculation sheets.
- \* Interest-bearing liabilities cover all interest-paying liabilities of the liabilities given in the consolidated balance sheet. Interest payment amount given in the consolidated cash flow calculation sheets is used for interest payment.

### (3) Basic Policies Concerning Profit Distribution and Current and Next Period Dividend

Daidan considers profit return to shareholders via dividend its most important management policy and makes efforts to build a sound financial standing for steady, continuous dividend payment as its basic policy. Eight-yen ordinary dividend per share is scheduled for the current term-end dividend. As a result, annual dividend per share including 8-yen interim dividend is scheduled to be 16 yen. Dividend for the next term, same as the current term, is scheduled to be 8-yen interim dividend and 8-yen term-end dividend constituting 16-yen annual dividend per share.

## 2. State of Corporate Group

Disclosure is omitted because of the absence of major changes from “Business Systematic Chart (Content of Business)” and “State of Affiliate Companies” in the latest securities report (submitted on June 26, 2009).

## 3. Management Policies

### (1) Basic policy on management

Our Company Group, as a general facility work company, enforces a basic management policy of “challenging to create a new value and contributing to the achievement of more favorable global environment and the progress of society at all times” and provides customers with technologies and services, which are ahead of their needs, thus working toward upgrading the corporate value. Furthermore, the company has an on-target grasp of changes in the industrial structure and conducts the speedy and practical management with an eye toward becoming a vigorous company.

### (2) Management index goal:

In the 3-year mid-term management plan starting in 2009, the Company Group aims at attaining 137 billion yen work-on-order amount, 135 billion yen completed work amount and 3.6 billion yen operating profit as consolidated performance in the final year of 2011.

### (3) Medium- and long-term management strategies and challenges

Under the mid-term management plan “Go back to the starting points to realize vital Dai-Dan” starting in April 2009, the Company has been grappling with strengthening management basis toward securing earnings and future growth.

In respect of order acceptance, the Company has been grappling with expanding work-on-direct-order and renewal work through thorough practice of earnings-emphasizing order acceptance policy and promotion of suggestion business. In respect of work execution, the Company has been grappling with cost reduction through cooperation company guidance and fostering and thorough cost control. The Company has been grappling with safety and quality securing through various measures such as design and work execution technology upgrading with continuous education system (Dai-Dan CPD system) directly linked to business and horizontal technology development by convening case presentation meetings. The Company has also been grappling with establishment of global environment-friendly technology to fulfill social responsibility of corporations. Specifically, the Company has been pushing commercialization of filter cleansing technology using supercritical carbon dioxide and has been participating in research for realization of biogas supply business for greenhouse gas reduction.

In view of the current drastic business environment change under these circumstances, the Company amended

in January 2010 the mid-term management plan strategies and measures to secure further growth 5 years and 10 years later. The Company will strengthen its earnings capacity and raise its corporate value through strategies and measures further emphasizing the Company's starting points - customers and fields. In existing business areas, "Customers first principle strategies and measures" and "Fields first principle strategies and measures" will be grappled with and measures for their smooth realization will be built with "Function first principle strategies and measures." The Company makes realization of better global environment as its mission. To fulfill the mission, the Company will challenge areas deviating from the existing business areas as "Business area expansion strategies and measures."

In addition to strengthening earnings capacity through execution of the strategies and measures, the Company will strengthen safety and quality grappling, contribute to environment preservation, and thoroughly practice compliance. Through these grappling efforts, the Company will realize vital Dai-Dan, constantly challenge creation of new values, and contribute to realization of better global environment and to development of society.

## 4. Consolidated Financial Statements, etc.

## (1) Consolidated balance sheet

(in million yen)

	End of the previous consolidated accounting year (As of March 31, 2009)	End of the current consolidated accounting year (As of March 31, 2010)
<b>Assets</b>		
Current assets		
Cash on hand and in banks	28,680	29,963
Note receivables, completed work accounts receivables	49,464	45,697
Securities	100	100
Incomplete work expenditures	608	464
Inventories of raw materials and supplies	1	0
Deferred tax reserves	2,196	1,339
Others	1,465	1,686
Allowance for bad debts	-441	-75
<b>Total current assets</b>	<b>82,074</b>	<b>79,177</b>
Fixed assets		
Tangible fixed assets		
Buildings and structures	5,016	4,962
Depreciation cumulative total	-2,856	-2,893
Buildings and structures (net values)	2,160	2,069
Machinery and equipment, and transportation equipment	127	136
Depreciation cumulative total	-69	-92
Machinery and equipment, and transportation equipment (net values)	57	44
Tools and facilities	772	735
Depreciation cumulative total	-515	-441
Tools and facilities (net values)	256	294
Land	1,058	1,058
<b>Total tangible fixed assets</b>	<b>3,533</b>	<b>3,465</b>
Intangible fixed assets	357	754
Investments and other assets		
Investment securities	6,743	7,578
Long-term loans receivables	83	—
Deferred tax assets	1,419	1,337
Prepaid pension costs	4,237	4,763
Others	3,308	3,382
Allowance for bad debts	-1,180	-1,585
<b>Total investments and other assets</b>	<b>14,610</b>	<b>15,475</b>
<b>Total fixed assets</b>	<b>18,500</b>	<b>19,695</b>
<b>Total assets</b>	<b>100,575</b>	<b>98,873</b>

(in million yen)

	End of the previous consolidated accounting year (As of March 31, 2009)	End of the current consolidated accounting year (As of March 31, 2010)
<b>Liabilities</b>		
Current liabilities		
Notes payable, work accounts payable	37,478	36,643
Short-term loans payable	8,225	6,932
Corporate taxes, etc. payable	914	799
Incomplete work accounts received	2,667	1,910
Completed work compensation reserves	59	42
Work loss reserves	1,009	825
Overseas investment loss reserve	14	11
Others	5,330	5,844
<b>Total current liabilities</b>	<b>55,700</b>	<b>53,009</b>
Fixed liabilities		
Long-term loans payable	1,393	1,513
Reserves for retirement benefits	1,718	1,675
Reserves for directors' retirement benefits	548	610
Environment measure reserve	—	220
Others	0	0
<b>Total fixed liabilities</b>	<b>3,660</b>	<b>4,019</b>
<b>Total liabilities</b>	<b>59,360</b>	<b>57,028</b>
<b>Net Assets</b>		
<b>Shareholders' equity</b>		
Capital stock	4,479	4,479
Capital surplus	4,810	4,810
Earned surplus	32,518	32,578
Treasury stock	-614	-619
<b>Total shareholders' equity</b>	<b>41,194</b>	<b>41,248</b>
<b>Evaluation / Currency translation difference, etc.</b>		
Evaluation difference of other securities	3	488
Currency translation adjustment account	13	26
<b>Total evaluation / currency translation difference, etc.</b>	<b>17</b>	<b>515</b>
<b>Minority interest equity</b>	<b>3</b>	<b>80</b>
<b>Total net assets</b>	<b>41,214</b>	<b>41,844</b>
<b>Total liabilities and net assets</b>	<b>100,575</b>	<b>98,873</b>

## (2) Consolidated profit and loss statement

(in million yen)

	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
Completed work amount	137,725	116,275
Completed work cost	124,277	103,085
Completed work gross profit	13,448	13,189
Selling expenses and general administrative expenses	10,383	10,162
Operating profit	3,064	3,027
Non-operating revenue		
Interests received	60	31
Dividends received	149	124
Real estate rent	-	35
Insurance claim received	109	16
Exchange profit	-	51
Others	27	10
Total non-operating income	346	270
Non-operating expenses		
Interest payable	207	156
Payment guarantee charge	15	19
Loss on foreign exchange	402	-
Others	9	13
Total non-operating expenses	634	189
Ordinary profit	2,776	3,108
Special profits		
Profit on sales of fixed assets	9	0
Compensation for transfer of property	17	-
Profit on sales of investments in securities	5	-
Profit gained by returning allowance for bad debts	5	2
Total special profits	37	2
Special losses		
Loss on sales of fixed assets	1	-
Loss on retirement of fixed assets	12	28
Loss on sales of investments in securities	6	-
Evaluation loss on investments in securities	864	-
Overseas operation liquidation loss	439	5
Equity fluctuation loss	-	54
Environment measure reserve provision	-	220
Total special losses	1,323	308
Current net profit before tax adjustments, etc.	1,490	2,801
Corporate tax, residence tax and business tax	1,178	1,286
Adjustment amounts such as for corporate taxes	-141	605
Total Income taxes, etc.	1,037	1,892
Profit of minority interests	0	0
Current net profit	451	909

## (3) Statement of changes in consolidated shareholders' equity, etc.

(in million yen)

	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
<b>Shareholders' equity</b>		
Capital stock		
Preceding period-end balance	4,479	4,479
Current period variables		
Current period variables total	—	—
Current period-end balance	4,479	4,479
Capital surplus		
Preceding period-end balance	4,811	4,810
Current period variables		
Disposition of treasury stock	-1	-0
Current period variables total	-1	-0
Current period-end balance	4,810	4,810
Earned surplus		
Preceding period-end balance	32,784	32,518
Current period variables		
Dividend of earned surplus	-718	-849
Current net earnings per share	451	909
Current period variables total	-266	59
Current period-end balance	32,518	32,578
Earned surplus		
Preceding period-end balance	-536	-614
Current period variables		
Acquisition of treasury stock	-84	-6
Disposition of treasury stock	7	0
Current period variables total	-77	-5
Current period-end balance	-614	-619
Total shareholders' equity		
Preceding period-end balance	41,539	41,194
Current period variables		
Dividend of earned surplus	-718	-849
Current net earnings per share	451	909
Acquisition of treasury stock	-84	-6
Disposition of treasury stock	5	0
Current period variables total	-345	54
Current period-end balance	41,194	41,248

(in million yen)

	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
<b>Evaluation / Currency translation difference, etc.</b>		
Evaluation difference of other securities		
Preceding period-end balance	1,097	3
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-1,094	485
Current period variables total	-1,094	485
Current period-end balance	3	488
Exchange conversion adjustment account		
Preceding period-end balance	18	13
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-4	13
Current period variables total	-4	13
Current period-end balance	13	26
Total of appraisal and conversion difference etc		
Preceding period-end balance	1,116	17
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-1,099	498
Current period variables total	-1,099	498
Current period-end balance	17	515
Minority interest equity		
Preceding period-end balance	4	3
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-0	76
Current period variables total	-0	76
Current period-end balance	3	80
Total net assets		
Preceding period-end balance	42,660	41,214
Current period variables		
Dividend of earned surplus	-718	-849
Current net earnings per share	451	909
Acquisition of treasury stock	-84	-6
Disposition of treasury stock	5	0
Fluctuation amount (net amount) in current period in items other than shareholder equity	-1,100	575
Current period variables total	-1,445	629
Current period-end balance	41,214	41,844

## (4) Statement of consolidated cash flow

(in million yen)

	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
<b>Cash flow on sales activities</b>		
Current net profit before tax adjustments, etc.	1,490	2,801
Depression expenses	230	383
Increased or decreased amount of allowance for bad debts ("—" represents decrease.)	411	38
Increased or decreased amount of reserves for retirement benefits and reserves for directors' retirement benefits ("—" represents decrease.)	-212	18
Earned interest and dividends received	-210	-156
Interest paid	207	156
Evaluation loss on investments in securities ("—" represents profit.)	864	—
Profit or loss on sales of investments in securities ("—" represents profit.)	0	—
Profit or loss on sales of fixed assets ("—" represents profit.)	-7	-0
Loss on retirement of fixed assets	12	28
Equity fluctuation profit and loss ("—" represents profit)	—	54
Environment measure reserve provision	—	220
Overseas business liquidation loss	439	5
Increased or decreased amount of sales credits ("—" represents increase.)	4,078	3,651
Increased or decreased amount of incomplete work expenditures ("—" represents increase.)	6,018	143
Other floating asset increase and decrease ("—" represents increase)	-160	-806
Increased or decreased amount of procurement credits ("—" represents decrease.)	-3,386	-835
Increased or decreased amount of incomplete work received amount ("—" represents decrease.)	-272	-757
Other floating liability increase and decrease ("—" represents decrease)	933	328
<b>Sub-total</b>	<b>10,436</b>	<b>5,275</b>
Received amount of interests and dividends	210	156
Paid interest amount	-200	-146
Paid amount of corporate tax, etc.	-897	-1,425
<b>Cash flow on sales activities</b>	<b>9,548</b>	<b>3,859</b>
<b>Cash flow on investment activities</b>		
Revenue from time deposit refund	27	27
Expenditures by depositing of time deposits	-27	-27
Expenditures by acquiring of securities	-2,101	-100
Revenue by sales of securities	2,101	100
Expenditures by acquiring of tangible fixed assets	-349	-211
Revenue by sales of tangible fixed assets	8	1
Expenditures by acquiring of investment securities	-1,623	-15
Revenue by sales of investment securities	13	2
Revenue from sale of affiliated company stock	—	22
Expenditures by loans	-22	-22
Revenue by recovery of loans	55	55
Expenditures by acquiring of other fixed assets	-236	-577
Revenue by sales of other fixed assets	219	152
Expenditures by decline in other fixed assets	-1	—
<b>Cash flow on investment activities</b>	<b>-1,935</b>	<b>-592</b>

(in million yen)

	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
<b>Cash flow on financial activities</b>		
Revenue by short-term loans	18,340	23,570
Expenditures by return of short-term loans	-17,690	-24,620
Revenue by long-term loans	3,671	2,100
Expenditures by return of long-term loans	-4,476	-2,223
Expenditures by acquiring of treasury stock	-84	-6
Revenue by sales of treasury stock	5	0
Revenue from payment by minority shareholders	—	11
Paid amount of dividends	-718	-849
Cash flow on financial activities	-951	-2,017
<b>Translation difference relating to cash and cash equivalents</b>		
Increased or decreased amount of cash and cash equivalents (“—” represents decrease.)	6,612	1,282
<b>Balance of cash and cash equivalents at the beginning of period</b>	<b>22,040</b>	<b>28,653</b>
<b>Balance of cash and cash equivalents at the end of period</b>	<b>28,653</b>	<b>29,936</b>

## (5) Annotation Concerning Going Concern Premise

No applicable items.

## (6) Basic important items for producing consolidated financial statements

Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
<p>Items Concerning Accounting Procedure Standards (Important reserve booking standards)</p> <p>Retirement benefit reserve:</p> <p>To prepare for employee retirement benefit, booking is based on estimates of retirement benefit liability and pension asset at the end of the current consolidated accounting year.</p> <p>As for mathematical calculation differences, amounts divided proportionally by equal annual payment method for fixed number of years (10 years) within average residual service period of the employee at the time of occurrence in respective consolidated accounting years are charged off from the consolidated accounting year following the respective occurrence.</p> <p>Amounts necessary for term-end payment under office regulations are booked to prepare for retirement bonus payment for executive officers.</p>	<p>Items relating to accounting procedure basis (Important reserve booking standards)</p> <p>Retirement benefit reserve:</p> <p>To prepare for employee retirement benefit, booking is based on estimates of retirement benefit liability and pension asset at the end of the current consolidated accounting year.</p> <p>As for mathematical calculation differences, amounts divided proportionally by equal annual payment method for fixed number of years (10 years) within average residual service period of the employee at the time of occurrence in respective consolidated accounting years are charged off from the consolidated accounting year following the respective occurrence.</p> <p>Amounts necessary for term-end payment under office regulations are booked to prepare for retirement bonus payment for executive officers. (Change in accounting policy)</p> <p>“Partial Revision (No.3) of Accounting Standards Pertaining to Retirement Benefit” (Corporate Accounting Standards No.19 of July 31, 2008) is applied effective from the current consolidated accounting year. There exists no effect of this application.</p>

Disclosure of other matters is omitted due to the absence of important changes from descriptions in the latest securities report (submitted on June 26, 2009).

## (7) Changes of basic important items for producing consolidated financial statements

Changes in indication methods

Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
<p>_____</p> <p>_____</p>	<p>(Consolidated balance sheet)</p> <p>“Long-term loans receivable” (balance at the end of the current consolidated accounting year is 56 million yen) that had been shown sectionally till the previous consolidated accounting year are shown included in “Others” of investment and other asset as they are less or equal to one-hundredth of total asset and low in importance.</p> <p>(Consolidated profit and loss statement)</p> <p>“Real estate rents” that had been shown included in “Others” of non-operating earnings till the previous consolidated accounting year are shown sectionally as they exceeded ten-hundredths of total non-operating earnings.</p> <p>“Real estate rents” included in “Others” in the previous consolidated accounting year are 20 million yen.</p>

(8) Annotation Items Concerning Consolidated Financial Statements  
(Relating to consolidated balance sheet)

Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)																								
<p>1 Mortgaged assets</p> <p>Mortgaged assets and corresponding liabilities are as follows:</p> <p>Mortgaged assets</p> <table> <tr> <td>Time deposit</td><td>27 million yen</td></tr> <tr> <td>Investment securities</td><td>118</td></tr> <tr> <td><b>Total</b></td><td><b>145</b></td></tr> </table> <p>Corresponding liabilities</p> <table> <tr> <td>Short-term loan payable</td><td>100 million yen</td></tr> <tr> <td>Long-term loan payable</td><td>75</td></tr> <tr> <td>The Company's subscription proportion equivalent of subscribing companies' liabilities 59,883 million yen</td><td>3,025</td></tr> <tr> <td><b>Total</b></td><td><b>3,200</b></td></tr> </table>	Time deposit	27 million yen	Investment securities	118	<b>Total</b>	<b>145</b>	Short-term loan payable	100 million yen	Long-term loan payable	75	The Company's subscription proportion equivalent of subscribing companies' liabilities 59,883 million yen	3,025	<b>Total</b>	<b>3,200</b>	<p>1 Mortgaged assets</p> <p>Mortgaged assets and corresponding liabilities are as follows:</p> <p>Mortgaged asset:</p> <table> <tr> <td>Investment securities</td><td>91 million yen</td></tr> </table> <p>Liability corresponding to the above:</p> <table> <tr> <td>Short-term loans payable</td><td>75 million yen</td></tr> </table> <p>In addition to the above, the following asset is provided as mortgage on loans payable by the Company's investment companies engaged in PFI business:</p> <table> <tr> <td>Investment securities</td><td>29 million yen</td></tr> </table> <p>The following asset is provided as mortgage for purchase liability performance bond for consolidated subsidiaries:</p> <table> <tr> <td>Time deposit</td><td>27 million yen</td></tr> </table> <p>2 Contingent liability</p> <p>Loss indemnity guarantee is given to investors to the following consolidated subsidiary on the amount of investment:</p> <table> <tr> <td>DAI-DAN (THAILAND) CO., LTD.</td><td>14 million yen</td></tr> </table>	Investment securities	91 million yen	Short-term loans payable	75 million yen	Investment securities	29 million yen	Time deposit	27 million yen	DAI-DAN (THAILAND) CO., LTD.	14 million yen
Time deposit	27 million yen																								
Investment securities	118																								
<b>Total</b>	<b>145</b>																								
Short-term loan payable	100 million yen																								
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Investment securities	29 million yen																								
Time deposit	27 million yen																								
DAI-DAN (THAILAND) CO., LTD.	14 million yen																								

(Relating to consolidated balance sheet)

Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)																												
<p>Main items of selling expenses and general administrative expenses are as follows:</p> <table> <tr> <td>Employee salary and allowance</td><td>3,604 million yen</td></tr> <tr> <td>Retirement benefit</td><td>301</td></tr> <tr> <td>Directors retirement benefit reserve transfer</td><td>126</td></tr> <tr> <td>Computer expense</td><td>527</td></tr> <tr> <td>Communication and traffic expenses</td><td>908</td></tr> <tr> <td>Bad debt reserve transfer</td><td>482</td></tr> <tr> <td>Depreciation expense</td><td>230</td></tr> </table>	Employee salary and allowance	3,604 million yen	Retirement benefit	301	Directors retirement benefit reserve transfer	126	Computer expense	527	Communication and traffic expenses	908	Bad debt reserve transfer	482	Depreciation expense	230	<p>Main items of selling expenses and general administrative expenses are as follows:</p> <table> <tr> <td>Employee salary and allowance</td><td>3,606 million yen</td></tr> <tr> <td>Retirement benefit</td><td>596</td></tr> <tr> <td>Directors retirement benefit reserve transfer</td><td>62</td></tr> <tr> <td>Computer expense</td><td>643</td></tr> <tr> <td>Communication and traffic expenses</td><td>875</td></tr> <tr> <td>Bad debt reserve transfer</td><td>45</td></tr> <tr> <td>Depreciation expense</td><td>378</td></tr> </table>	Employee salary and allowance	3,606 million yen	Retirement benefit	596	Directors retirement benefit reserve transfer	62	Computer expense	643	Communication and traffic expenses	875	Bad debt reserve transfer	45	Depreciation expense	378
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Computer expense	643																												
Communication and traffic expenses	875																												
Bad debt reserve transfer	45																												
Depreciation expense	378																												

(Account statement of changes in consolidated shareholder's equity)

Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)

1. Items relating to the type and number of issued stocks

Type of stock	End of the previous consolidated accounting year	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	45,963	—	—	45,963

2. Items relating to the type and number of treasury stocks

Type of stock	End of the previous consolidated accounting year	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	1,074	188	11	1,251

(Outline of variation causes)

Main items of increases are as follows:

Increase due to treasury stock acquisition based on board of directors resolution 150 thousand shares

Increase due to odd stock purchase request 38 thousand shares

Main items of decreases are as follows:

Decrease due to odd stock sale request. 11 thousand shares

3. Matters pertaining to new share subscription right etc.

There are no matters that come under this paragraph.

4. Items relating to dividend

(1) Paid amount of dividend

Resolution	Type of stock	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 27, 2008	Common stock	493	11.00	March 31, 2008	June 30, 2008
Board of directors on November 6, 2008	Common stock	224	5.00	September 30, 2008	December 1, 2008

(2) Of the dividends with their base date belonging to the current consolidated accounting year, those becoming effective in the next period.

Resolution	Type of stock	Resource for dividend	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 26, 2009	Common stock	Surplus earnings	491	11.00	March 31, 2009	June 29, 2009

Current consolidated accounting year (From April 1, 2009 to March 31, 2010)

1. Items relating to the type and number of issued stocks

Type of stock	End of the previous consolidated accounting year	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	45,963	—	—	45,963

2. Items relating to the type and number of treasury stocks

Type of stock	End of the previous consolidated accounting year	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	1,251	12	1	1,262

(Outline of variation causes)

Main items of increases are as follows:

accordance with board of directors resolution

12 thousand shares

Increase due to odd stock purchase request

Main items of decreases are as follows:

Decrease due to odd stock sale request

1 thousand shares

3. Matters pertaining to new stock subscription right etc.

There are no matters that come under this paragraph.

4. Items relating to dividend

(1) Paid amount of dividend

Resolution	Type of stock	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 26, 2009	Common stock	491	11.00	March 31, 2009	June 29, 2009
Board of directors on November 12, 2009	Common stock	357	8.00	September 30, 2009	December 1, 2009

(2) Of the dividends with their base date belonging to the current consolidated accounting year, those becoming effective in the next period.

Resolution	Type of stock	Resource for dividend	Resource for dividend	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 29, 2010	Common stock	Surplus earnings	357	8.00	March 31, 2010	June 30, 2010

## (Relating to consolidated cash flow statement)

Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)		Current consolidated accounting year (From April 1, 2009 to March 31, 2010)	
The following table shows the relationship between the balance of cash and cash equivalents at the end of full-year period and the amounts of accounts listed in the full-year consolidated balance sheet		The following table shows the relationship between the balance of cash and cash equivalents at the end of full-year period and the amounts of accounts listed in the full-year consolidated balance sheet	
Cash and deposit accounts	28,680 million yen	Cash and deposit account	29,963 million yen
Securities account	100	Securities account	100
Total	28,780	Total	30,063
Time deposits with time period of more than three months	- 27	Time deposits with time period of more than three months	- 27
Securities other than add-on type bond investment trusts	- 100	Securities other than add-on type bond investment trusts	- 100
Cash and cash equivalent objects	28,653	Cash and cash equivalent objects	29,936

## (Segment Information)

## a. Segment Information by Business Types

Previous consolidated accounting year (from April 1, 2008 to March 31, 2009) and current consolidated accounting year (from April 1, 2009 to March 31, 2010)

No segment information by business types is described since this corporate group is engaged in equipment work business and no other types of business.

## b. Segment Information by Locations

Previous consolidated accounting year (from April 1, 2008 to March 31, 2009) and current consolidated accounting year (from April 1, 2009 to March 31, 2010)

Description of segment information by locations is omitted since the proportion for “Japan” exceeds 90% respectively of total sales and total assets of the whole segments. .

## c. Overseas Sales

Previous consolidated accounting year (from April 1, 2008 to March 31, 2009) and current consolidated accounting year (from April 1, 2009 to March 31, 2010)

Description of overseas sales is omitted since overseas sales are below 10% of consolidated sales.

## (Per-share information)

Items	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
Per-share net asset	921.70 yen	934.29 yen
Per-share current period net profit	10.08 yen	20.34 yen
Per-share current net earning per share after making potential share adjustments	Per-share current period net profit after adjustment for potential shares is not mentioned because of the absence of potential shares.	Same as on the left

(Note) Calculated on the basis

Per-share current period net profit is calculated on the basis of the following:

	Previous consolidated accounting year (From April 1, 2008 to March 31, 2009)	Current consolidated accounting year (From April 1, 2009 to March 31, 2010)
Current period net profit (million yen)	451	909
Amount not belonging to common stock (million yen)	—	—
Current period net profit pertaining to common stock (million yen)	451	909
Average number of common stock shares during the period (thousand shares)	44,832	44,706

## (Important events subsequent to balance sheet date)

Not applicable

## (On disclosure omission)

Disclosure of annotations concerning real estate such as lease transactions, tax effect accounting, financial products, securities, retirement benefit and lease is omitted since disclosure necessity in the financial statement brief report is considered small.

No annotations exist concerning transactions with parties concerned, derivative transactions, stock options etc. and business combination etc.

## 5. Individual Financial Statements

## (1) Balance sheet

(in million yen)

	End of the previous period (As of March 31, 2009)	End of the current period (As of March 31, 2010)
<b>Assets</b>		
Current assets		
Cash on hand in banks	28,036	29,481
Note receivables	3,303	3,301
Completed work accounts receivables	45,604	42,222
Securities	100	100
Incomplete work expenditures	617	459
Inventories of raw materials and supplies	0	0
Prepaid expense	31	21
Advance payments	465	798
Deferred tax assets	2,224	1,364
Others	1,427	861
Allowance for bad debts	-522	-74
Total current assets	81,289	78,537
<b>Fixed assets</b>		
Tangible fixed assets		
Buildings	4,868	4,820
Depreciation cumulative total	-2,739	-2,779
Buildings (net values)	2,128	2,041
Structures	148	141
Depreciation cumulative total	-115	-114
Structures (net values)	32	27
Machinery and equipment	17	17
Depreciation cumulative total	-15	-16
Machinery and equipment (net values)	1	1
Vehicle and delivery equipment	96	109
Depreciation cumulative total	-43	-67
Vehicle and delivery equipment (net values)	52	41
Tools and facilities	754	714
Depreciation cumulative total	-500	-423
Tools and facilities (net values)	253	290
Land	1,058	1,058
Total tangible fixed assets	3,526	3,461
Intangible fixed assets		
Land lease rights	18	18
Software	235	696
Others	101	38
Total intangible fixed assets	355	752

(in million yen)

	End of the previous period (As of March 31, 2009)	End of the current period (As of March 31, 2010)
<b>Investments and other assets</b>		
Investment securities	6,677	7,513
Affiliate company stock	293	289
Long-term loans receivables	25	8
Long-term loan to employees	8	4
Long-term loan to affiliate companies	44	44
Deposited guaranty money	644	645
Long-term insurance premiums	491	387
Bankruptcy-reorganization credit etc.	1,332	1,570
Long-term prepaid expense	0	-
Prepaid pension costs	4,237	4,763
Golf course membership	720	714
Deferred tax assets	1,414	1,332
Others	104	101
Allowance for bad debts	-1,174	-1,669
Total investments and other assets	14,819	15,704
<b>Total fixed assets</b>	<b>18,702</b>	<b>19,918</b>
<b>Total assets</b>	<b>99,991</b>	<b>98,455</b>
<b>Liabilities</b>		
Current liabilities		
Notes payable	5,942	5,405
Work accounts payable	31,191	31,084
Short-term loans payable	6,140	5,090
Long-term loans payable scheduled for repayment in 1 year	2,085	1,842
Accounts payable	497	522
Expenses payable	2,029	2,264
Corporate tax payable etc.	904	796
Consumption tax payable etc	97	55
Incomplete work accounts received	2,661	1,903
Accounts entrusted	2,104	2,393
Accounts entrusted by employees	562	579
Completed work compensation reserves	58	41
Work loss reserves	1,009	825
Others	3	5
Total current liabilities	55,289	52,811
Fixed liabilities		
Long-term loans payable	1,393	1,513
Reserves for retirement benefits	1,718	1,673
Reserves for directors' retirement benefits	548	610
Environment measure reserve	-	220
Others	0	0
Total fixed liabilities	3,660	4,017
<b>Total liabilities</b>	<b>58,949</b>	<b>56,828</b>

(in million yen)

	End of the previous period (As of March 31, 2009)	End of the current period (As of March 31, 2010)
<b>Net Assets</b>		
Shareholders' equity		
Capital stock	4,479	4,479
Capital surplus		
Capital reserve	4,716	4,716
Other capital surplus	94	94
<b>Capital surplus total</b>	<b>4,810</b>	<b>4,810</b>
Earned surplus		
Profit reserve	1,119	1,119
Other profit surplus		
Fixed asset advanced depreciation reserve	78	74
Contingent reserve	29,720	29,720
<b>Carried over profit surplus</b>	<b>1,444</b>	<b>1,553</b>
<b>Profit surplus total</b>	<b>32,362</b>	<b>32,468</b>
Treasury stock	-614	-619
Total shareholders' equity	41,038	41,138
<b>Evaluation / Currency translation difference, etc.</b>		
Evaluation difference of other securities	3	488
<b>Currency translation adjustment account</b>	<b>3</b>	<b>488</b>
Total net assets	41,041	41,627
<b>Total liabilities and net assets</b>	<b>99,991</b>	<b>98,455</b>

## (2) Profit and loss statement

(in million yen)

	Previous period (From April 1, 2008 to March 31, 2009)	Current period (From April 1, 2009 to March 31, 2010)
Completed work amount	136,367	115,374
Completed work cost	123,150	102,336
Completed work gross profit	13,216	13,038
Selling expenses and general administrative expenses	10,229	10,040
Operating profit	2,987	2,997
Non-operating revenue		
Interests received	57	28
Dividends received	149	124
Real estate rent	-	35
Insurance premium received	109	16
Exchange profit	-	55
Others	34	9
Total non-operating revenue	350	270
Non-operating expenses		
Interest payable	205	156
Payment bond fee	-	19
Loss on foreign exchange	270	-
Others	24	13
Total non-operating expenses	500	189
Ordinary profit	2,837	3,077
Special profits		
Profit on sales of fixed assets	9	-
Compensation for transfer of property	17	-
Profit on sales of investments in securities	5	-
Profit from sale of affiliated company stock	-	18
Profit gained by returning allowance for bad debts	5	2
Total special profits	36	20
Special losses		
Loss on sales of fixed assets	1	-
Loss on retirement of fixed assets	12	28
Loss on sales of investments in securities	6	-
Evaluation loss on investments in securities	864	-
Affiliate company liquidation loss	406	14
Environment measure reserve provision	-	220
Total special losses	1,290	262
Current period net profit before tax	1,584	2,835
Corporate tax, residence tax and business tax	1,148	1,275
Adjustment amounts such as for corporate taxes	-140	605
Corporation tax etc. total	1,007	1,880
Current net profit	576	955

## (3) Statement of changes in shareholders' equity, etc.

(in million yen)

	Previous period (From April 1, 2008 to March 31, 2009)	Current period (From April 1, 2009 to March 31, 2010)
<b>Shareholders' equity</b>		
Capital stock		
Preceding period-end balance	4,479	4,479
Current period variables		
Current period variables total	—	—
Current period-end balance	4,479	4,479
<b>Capital surplus</b>		
Capital reserve		
Preceding period-end balance	4,716	4,716
Current period variables		
Current period variables total	—	—
Current period-end balance	4,716	4,716
<b>Other capital surplus</b>		
Preceding period-end balance	95	94
Current period variables		
Disposition of treasury stock	-1	-0
Current period variables total	-1	-0
Current period-end balance	94	94
<b>Capital surplus total</b>		
Preceding period-end balance	4,811	4,810
Current period variables		
Disposition of treasury stock	-1	-0
Current period variables total	-1	-0
Current period-end balance	4,810	4,810
<b>Earned surplus</b>		
Profit reserve		
Preceding period-end balance	1,119	1,119
Current period variables		
Current period variables total	—	—
Current period-end balance	1,119	1,119
<b>Other profit surplus</b>		
Fixed asset advanced depreciation reserve		
Preceding period-end balance	81	78
Current period variables		
Reserve disposition	-3	-3
Current period variables total	-3	-3
Current period-end balance	78	74
Contingent reserve		
Preceding period-end balance	30,720	29,720
Current period variables		
Reserve disposition	-1,000	—
Current period variables total	-1,000	—
Current period-end balance	29,720	29,720

(in million yen)

	Previous period (From April 1, 2008 to March 31, 2009)	Current period (From April 1, 2009 to March 31, 2010)
<b>Carried over profit surplus</b>		
Preceding period-end balance	582	1,444
<b>Current period variables</b>		
Reserve disposition	1,003	3
Dividend of earned surplus	-718	-849
Current net earnings per share	576	955
<b>Current period variables total</b>	<b>861</b>	<b>108</b>
Current period-end balance	1,444	1,553
<b>Profit surplus total</b>		
Preceding period-end balance	32,504	32,362
<b>Current period variables</b>		
Reserve disposition	—	—
Dividend of earned surplus	-718	-849
Current net earnings per share	576	955
<b>Current period variables total</b>	<b>-141</b>	<b>105</b>
Current period-end balance	32,362	32,468
<b>Treasury stock</b>		
Preceding period-end balance	-536	-614
<b>Current period variables</b>		
Acquisition of treasury stock	-84	-6
Disposition of treasury stock	7	0
<b>Current period variables total</b>	<b>-77</b>	<b>-5</b>
Current period-end balance	-614	-619
<b>Total shareholders' equity</b>		
Preceding period-end balance	41,258	41,038
<b>Current period variables</b>		
Reserve disposition	—	—
Dividend of earned surplus	-718	-849
Current net earnings per share	576	955
Acquisition of treasury stock	-84	-6
Disposition of treasury stock	5	0
<b>Current period variables total</b>	<b>-220</b>	<b>100</b>
Current period-end balance	41,038	41,138
<b>Evaluation / Currency translation difference, etc.</b>		
<b>Evaluation difference of other securities</b>		
Preceding period-end balance	1,097	3
<b>Current period variables</b>		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-1,094	485
<b>Current period variables total</b>	<b>-1,094</b>	<b>485</b>
Current period-end balance	3	488
<b>Total evaluation / currency translation difference, etc.</b>		
Preceding period-end balance	1,097	3
<b>Current period variables</b>		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-1,094	485
<b>Current period variables total</b>	<b>-1,094</b>	<b>485</b>
Current period-end balance	3	488

(in million yen)

	Previous period (From April 1, 2008 to March 31, 2009)	Current period (From April 1, 2009 to March 31, 2010)
<b>Total net assets</b>		
Preceding period-end balance	42,356	41,041
<b>Current period variables</b>		
Reserve disposition	—	—
Dividend of earned surplus	-718	-849
Current net earnings per share	576	955
Acquisition of treasury stock	-84	-6
Disposition of treasury stock	5	0
Fluctuation amount (net amount) in current period in items other than shareholder equity	-1,094	485
Current period variables total	-1,314	585
Current period-end balance	41,041	41,627

(4) Annotation Concerning Going Concern Premise

No applicable items.

6. Others

(1) Board member changes

No applicable items.

## (2) Others

Divisional amount of work orders received, completed works, and works carried over (consolidated)

(in million yen)

		Previous consolidated accounting year		Current consolidated accounting year		Difference	
		(From April 1, 2008 to March 31,2009)		(From April 1, 2009 to March 31, 2010)			
		Amount	Component ratio %	Amount	Component ratio %	Amount	%
Amount of work orders received	Electrical work	25,603	19.5	21,450	18.6	-4,152	-16.2
	Air-conditioning work	76,559	58.2	72,220	62.5	-4,338	-5.7
	Plumbing/sanitation work	29,304	22.3	21,850	18.9	-7,453	-25.4
	Total	131,467	100.0	115,521	100.0	-15,945	-12.1
	(Renewal work)	56,967	43.3	50,554	43.8	-6,412	-11.3
	(Overseas work)	2,902	2.2	7,161	6.2	4,259	146.7
Amount of completed works	Electrical work	34,075	24.7	21,450	18.4	-12,625	-37.1
	Air-conditioning work	77,195	56.1	67,057	57.7	-10,138	-13.1
	Plumbing/sanitation work	26,453	19.2	27,767	23.9	1,313	5.0
	Total	137,725	100.0	116,275	100.0	-21,450	-15.6
	(Renewal work)	64,446	46.8	50,329	43.3	-14,117	-21.9
	(Overseas work)	5,613	4.1	3,834	3.3	-1,779	-31.7
Amount of works carried over	Electrical work	9,622	11.5	9,622	11.6	-0	-0.0
	Air-conditioning work	51,152	61.0	56,315	67.8	5,163	10.1
	Plumbing/sanitation work	23,034	27.5	17,117	20.6	-5,916	-25.7
	Total	83,809	100.0	83,055	100.0	-754	-0.9
	(Renewal work)	15,928	19.0	16,153	19.5	224	1.4
	(Overseas work)	1,599	1.9	4,927	5.9	3,327	208.0

## Divisional amount of work orders received, completed works, and works carried over (individual)

(in million yen)

		Previous period		Current period		Difference	
		(From April 1, 2008 to March 31,2009)		(From April 1, 2009 to March 31, 2010)			
		Amount	Component ratio %	Amount	Component ratio %	Amount	%
Amount of work orders received	Electrical work	25,164	19.4	21,246	18.5	-3,917	-15.6
	Air-conditioning work	75,919	58.3	71,728	62.6	-4,191	-5.5
	Plumbing/sanitation work	29,057	22.3	21,646	18.9	-7,411	-25.5
	Total	130,141	100.0	114,621	100.0	-15,520	-11.9
	(Renewal work)	56,393	43.3	49,645	43.3	-6,748	-12.0
	(Overseas work)	2,150	1.7	6,855	6.0	4,704	218.7
Amount of completed works	Electrical work	33,628	24.7	21,225	18.4	-12,403	-36.9
	Air-conditioning work	76,539	56.1	66,580	57.7	-9,958	-13.0
	Plumbing/sanitation work	26,198	19.2	27,569	23.9	1,370	5.2
	Total	136,367	100.0	115,374	100.0	-20,992	-15.4
	(Renewal work)	63,843	46.8	49,507	42.9	-14,335	-22.5
	(Overseas work)	4,860	3.6	3,483	3.0	-1,376	-28.3
Amount of works carried over	Electrical work	9,577	11.5	9,598	11.6	21	0.2
	Air-conditioning work	51,051	61.0	56,198	67.8	5,147	10.1
	Plumbing/sanitation work	23,030	27.5	17,108	20.6	-5,922	-25.7
	Total	83,659	100.0	82,906	100.0	-753	-0.9
	(Renewal work)	15,866	19.0	16,003	19.3	137	0.9
	(Overseas work)	1,499	1.8	4,871	5.9	3,371	224.8