

Brief report on the Financial Statements for the period ending March, 2012

[Japanese Standard] (Consolidated)

May 9, 2012

Name of listed company: DAI-DAN Co., Ltd.

Code No.: 1980 URL <http://www.daidan.co.jp/>

Listed Shares Exchanges:

Tokyo Stock Exchange 1st section and

Osaka Stock Exchange 1st section

Tel. (06) 6447 - 8003

Representative of Company: Nobukazu UEBAYASHI, Representative Director, President and Chief Operating Officer (C.O.O.)

Inquiries to be addressed to: Hirokazu KAWAKUBO, Director, Senior Executive Corporate Officer,

Head of General Administration Division

Date scheduled for ordinary shareholders general meeting convention: June 28, 2012

Date scheduled for asset securities report submission: June 28, 2012

Date scheduled for dividend payment commencement: June 29, 2012

Creating supplements to the financial statement: None

Holding a briefing sessions on the financial statement: Yes

(Amounts are indicated with figures less than 1 million yen discarded)

1. Consolidated performance for the period ending March, 2012 (From April 1, 2011 to March 31, 2012)

(1) Consolidated management performance (Percentage indications show increase or decrease from the previous period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Period ending March 2012	122,109	11.8	2,692	117.7	2,736	103.7	1,175	108.0
Period ending March 2011	109,224	-6.1	1,236	-59.1	1,343	-56.8	565	-37.8

(Note) Comprehensive profit Period ending March 2012 1,673 million yen (—%) Period ending March 2011 137 million yen (-90.2%)

	Current net earnings per share		Current net earning per share after making potential share adjustments		Equity capital vs. current period net profit ratio		Total asset vs. ordinary profit ratio		Sales amount vs. operating profit ratio	
	Yen	Sen	Yen	Sen	%		%		%	
Period ending March 2012	26.32		—		2.8		2.7		2.2	
Period ending March 2011	12.65		—		1.4		1.4		1.1	

(Reference) Investment profit or loss on equity method Period ending March 2012 - million yen Period ending March 2011 - million yen

(2) Consolidated financial condition

	Total assets	Net assets	Shareholders capital rate	Shareholder's capital per share	
	Million yen	Million yen	%	Yen	Sen
Period ending March 2012	103,345	42,197	40.8	943.57	
Period ending March 2011	96,306	41,259	42.8	921.90	

(Reference) Equity capital Period ending March 2012 42,123 million yen Period ending March 2011 41,193 million yen

(3) Consolidated cash flow condition

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financial activities	Period end balance of cash and equivalent items
	Million yen	Million yen	Million yen	Million yen
Period ending March 2012	876	-397	-1,619	22,635
Period ending March 2011	-4,758	-848	-427	23,911

2. Dividend status

	Per-share dividend					Total dividend (through year)	Dividend trend (consolidated)	Net asset vs. dividend ratio (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Period end	Through year			
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Million yen	%	%
Period ending March 2011	—	8.00	—	8.00	16.00	715	126.5	1.7
Period ending March 2012	—	8.00	—	8.00	16.00	714	60.8	1.7
Period ending March 2013 (Forecast)	—	8.00	—	8.00	16.00		47.6	

3. Estimate of consolidated performance for the period ending March 2013 (From April 1, 2012 to March 31, 2013)

(Percentage indications show increase or decrease from the previous period for total period and from the same quarter of the previous year for the 2nd quarter consolidated cumulative period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit		Current net earnings per share	
	Mil. yen	%	Mil. yen	%	Mil. yen	%	Mil. yen	%	Yen	Sen
2nd quarter consolidated cumulated period	58,500	11.6	750	39.1	750	63.5	300	—	6.72	
Full year	121,000	-0.9	3,000	11.4	3,000	9.6	1,500	27.6	33.60	

(Reference) 1. Estimated amount of work order received (the 2nd quarter consolidated cumulative period) 60,500 million yen

2. Estimated amount of work order received (full year) 121,000 million yen

4. Others

(1) Changes in key subsidiaries in the period (changes in specific subsidiaries requiring changes of consolidation scope) None

(2) Accounting policy change, accounting estimate change, revision redisplay

- ① Accounting policy change due to revision of accounting standards etc.: None
- ② Accounting policy change other than ①: None
- ③ Accounting estimate change: None
- ④ Revision redisplay: None

(3) Number of issued shares (common stock)

① Number of issued shares at the end of period (including treasury stock)

Period ending March 2012 45,963,803 shares Period ending March 2011 45,963,803 shares

② Number of treasury stock at the end of period

Period ending March 2012 1,321,248 shares Period ending March 2011 1,280,170 shares

③ Average numbers of shares during period

Period ending March 2012 44,669,285 shares Period ending March 2011 44,693,161 shares

(Reference) Outline of individual performance

1. Individual performance during the period ending March 2012 (From April 1, 2011 to March 31, 2012)

(1) Individual management performance (Percentage indications show increase or decrease from the previous period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Period ending March 2012	120,393	11.1	2,630	110.1	2,660	96.1	1,142	98.8
Period ending March 2011	108,370	-6.1	1,251	-58.2	1,356	-55.9	574	-39.8

	Current net earnings per share		Current net earning per share after making potential share adjustments	
	Yen	Sen	Yen	Sen
Period ending March 2012	25.58		—	
Period ending March 2011	12.86		—	

(2) Individual financial condition

	Total assets		Net assets		Shareholders capital rate	Shareholder's capital per share	
	Million yen		Million yen		%	Yen	Sen
Period ending March 2012	102,806		41,962		40.8	939.97	
Period ending March 2011	95,913		41,064		42.8	919.01	

(Reference) Equity capital Period ending March 2012 41,962 million yen Period ending March 2011 41,064 million yen

2. Individual performance forecast for the period ending March 2013 (From April 1, 2012 to March 31, 2013)

(Percentage indications show increase or decrease from the previous period for total period and from the same quarter of the previous year for the 2nd quarter cumulative period.)

	Sales amount		Operating profit		Ordinary profit		Current net profit		Current net earnings per share	
	Mil. yen	%	Mil. yen	%	Mil. yen	%	Mil. yen	%	Yen	Sen
2nd quarter consolidated cumulated period	58,000	11.6	750	40.2	750	83.0	300	—	6.72	
Full year	120,000	-0.3	3,000	14.1	3,000	12.8	1,500	31.3	33.60	

(Reference) ① Estimated amount of work order received (the 2nd quarter consolidated cumulative period) 60,000 million yen

② Estimated amount of work order received (full year) 120,000 million yen

※ Display concerning state of audit proceeding implementation

Financial statement audit proceeding in accordance with Financial Instruments and Exchange Act is under way at the time of disclosure of this brief report.

※ Explanation about adequate use of achievement forecasts and other noteworthy matters

Future-related descriptions like achievement prospects etc. given in this report are based on information currently available to the Company and given premises determined rationally by the Company, and actual achievements etc. may vary widely owing to various factors. Please see Attachment, Page 2 “1. Management Record (1) Analysis Concerning Operating Result” for caution etc. on the use of hypotheses as achievement forecast premises and achievement forecasts.

○ Table of Attachment

1. Management Record	2
(1) Analysis Concerning Operating Results	2
(2) Analysis Concerning Financial Conditions	3
2. State of Corporate Group	5
3. Management Policies	5
(1) Basic policy on management	5
(2) Management index goal:	5
(3) Medium- and long-term management strategies and challenges	5
4. Consolidated Financial Statements, etc.	7
(1) Consolidated balance sheet	7
(2) Consolidated profit and loss statement and consolidated comprehensive income statement	9
(Consolidated profit and loss statement)	9
(Consolidated comprehensive income statement)	10
(3) Statement of changes in consolidated shareholders' equity, etc.	11
(4) Statement of consolidated cash flow	13
(5) Annotation concerning going concern premise	15
(6) Annotation items concerning consolidated financial statements	15
(Relating to consolidated balance sheet)	15
(Relating to consolidated profit and loss statement)	16
(Account statement of changes in consolidated shareholder's equity etc.)	16
(Relating to consolidated cash flow statement)	18
(Segment Information etc.)	18
(Per-share information)	18
(Important events subsequent to balance sheet date)	18
5. Individual Financial Statements	19
(1) Balance sheet	19
(2) Profit and loss statement	22
(3) Statement of changes in shareholders' equity, etc.	23
(4) Annotation Concerning Going Concern Premise	26
6. Others	26
(1) Board member changes	26
(2) Others	27

1. Management Record

(1) Analysis Concerning Operating Results

1) Operating Results in Current Consolidated Accounting Year

Japan's economy in the current consolidated accounting year showed signs of recovery in corporate production activities because of supply chain rally despite the serious blow by the Great East Japan Earthquake and the Fukushima Daiichi Nuclear Power Plant Accident.

Business prospects, however, remained unpredictable because of the business slowdown in Europe and the U.S. stemming from the financial crisis in Europe, the lengthening strong yen, production activity suspension due to the floods in Thailand, etc.

In the construction industry, order acceptance environment still remains severe because of weak recovery of private-sector equipment investment, sluggish public investment, etc. despite the presence of some demand for restoration and reconstruction work.

Under these circumstances, efforts were made to secure orders and profits in accordance with the mid-term business plan "Go Back to the Starting Point to Realize Vital DAI-DAN." As a result, the Company's business results in the current consolidated accounting year were as given below:

Work amount on accepted orders was 119,233 million yen (up 8,481 million yen from the last consolidated accounting year) despite the severe order acceptance environment.

Completed work amount was 122,109 million yen (up 12,884 million yen from the last consolidated accounting year) because of the increase in work amount on accepted orders, etc.

Completed work gross profit was 12,377 million yen (up 1,565 million yen from the last consolidated accounting year) because of the increase in completed work amount, etc.

Operating profit and loss posted operating profit of 2,692 million yen (up 1,455 million yen from the last consolidated accounting year) because of the increase in completed work gross profit.

Ordinary profit and loss posted ordinary profit of 2,736 million yen (up 1,393 million yen from the last consolidated accounting year) because of the increase in operating profit, etc. despite the posting of exchange loss of 75 million yen.

Current period net profit and loss posted current period net profit of 1,175 million yen (up 610 million yen from the last consolidated accounting year) after deducting corporate tax, resident tax, business tax, adjustment amount for corporate tax etc. and minority shareholder profit because of the posting of fixed asset sales profit of 28 million yen and transfer compensation of 34 million yen as special profits despite the occurrence of fixed asset disposal loss of 24 million yen, investment securities appraisal loss of 27 million yen, etc. as special losses.

2) Prospects for Next Period

Japan's economy in the future is expected to remain unpredictable because of concerns over high crude oil prices, power shortage, clouded growth of emerging countries, etc. despite signs of mild recovery beginning to be seen due to demand for reconstruction from the Great East Japan Earthquake and correction of the strong yen.

Order acceptance environment is expected to remain severe in the construction industry as investment confidence continues prudent despite mild recovery expected in private-sector equipment investment.

Under these circumstances, our prospects for the next period, as stated in the "On the Setting of Mid-Term Business Plan" published today, are work amount on accepted orders of 121,000 million yen, completed work amount of 121,000 million yen, operating profit of 3,000 million yen, ordinary profit of 3,000 million yen (with non-operating revenue and non-operating expense assumed to be the same amount), and current period net profit of 1,500 million yen.

(2) Analysis Concerning Financial Conditions**1) State of Assets, Liabilities and Net Assets:**

Total assets at the end of the current consolidated accounting year were 103,345 million yen (up 7,038 million yen from the end of the last consolidated accounting year).

Liquid assets were 83,754 million yen (up 7,242 million yen from the end of the last consolidated accounting year) mainly because the increase (8,594 million yen) in bills receivable, completed work accounts receivable, etc. were larger than the decrease (1,275 million yen) in cash and deposits, etc.

Fixed assets were 19,590 million yen (down 203 million yen from the end of the last consolidated accounting year) mainly because the decrease (123 million yen) in tangible fixed assets, the decrease (173 million yen) in intangible fixed assets, the decrease (1,350 million yen) in deferred tax assets, etc. were larger than the increase (1,085 million yen) in investment securities, the increase (597 million yen) in prepaid pension expense, etc.

Total liabilities at the end of the current consolidated accounting year were 61,148 million yen (up 6,100 million yen from the end of the last consolidated accounting year).

Liquid liabilities were 57,367 million yen (up 6,635 million yen from the end of the last consolidated accounting year) mainly because the increase (4,891 million yen) in bills payable and work accounts payable, the increase (486 million yen) in corporate tax payable, the increase (742 million yen) in work-in-process accounts received, etc. were larger than the decrease (412 million yen) in short-term loans payable, etc.

Fixed liabilities were 3,780 million yen (down 534 million yen from the end of the last consolidated accounting year) mainly because of the decrease (472 million yen) in long-term loans payable, the decrease (111 million yen) in retirement benefit payment reserve, etc.

Net assets at the end of the current consolidated accounting year were 42,197 million yen (up 937 million yen from the end of the last consolidated accounting year) mainly because the posting (1,175 million yen) of the current period net profit, the increase (490 million yen) in other securities appraisal variance, etc. were larger than surplus dividend (714 million yen), etc.

2) State of Cash Flows

Cash and cash equivalent ("fund") in the current consolidated fiscal year was 22,635 million yen (5.3% decrease) or down 1,275 million yen from the end of the preceding consolidated fiscal year.

Given below are the state of respective cash flows and their causes in the current consolidated fiscal year: (Cash flow from operating activities)

Operating activities resulted in 876 million yen fund increase (vs. 4,758 million yen fund decrease in the preceding consolidated fiscal year).

Main causes are current net profit increase, and increase of purchase payables.

(Cash flow from investment activities)

Investment activities resulted in 397 million yen fund expenditure (vs. 848 million yen fund expenditure in the preceding consolidated fiscal year).

Main causes are expenditure for tangible fixed asset acquirement, expenditure for investment securities acquirement, and expenditure for other fixed asset (software) acquirement.

(Cash flow from financial activities)

Financial activities resulted in 1,619 million yen fund decrease (vs. 427 million yen fund decrease in the preceding consolidated fiscal year).

Main causes are return of long-term loans and dividend payment etc.

(Reference) Transition of cash flow-related indexes

	Period ending March 2008	Period ending March 2009	Period ending March 2010	Period ending March 2011	Period ending March 2012
Shareholders' equity ratio	40.7%	41.0%	42.2%	42.8%	40.8%
Shareholders' equity ratio at market value	18.6%	19.7%	21.2%	23.6%	22.2%
Cash flow to interest-bearing liability ratio	—	1.1 years	2.3 years	—	9.0 years
Interest coverage ratio	—	47.5 times	26.3 times	—	5.5 times

DAI-DAN Co., Ltd. (1980) Brief report on the Financial Statements for the period ending March, 2012

Shareholders' equity ratio:	Shareholders' equity/Total assets
Shareholders' equity ratio at market value:	Aggregate market value of shares/Total assets
Cash flow to interest-bearing liability ratio:	Interest-bearing liabilities/Operating cash flow
Interest coverage ratio:	Operating cash flow/Interest payment

* Indexes are all calculated by financial values on a consolidated basis.

* Total market-price stock values are calculated on the basis of the number of issued stocks excluding treasury stock.

* Operating cash flow uses cash flow from operating activities given in consolidated cash flow calculation sheets.

* Interest-bearing liabilities cover all interest-paying liabilities of the liabilities given in the consolidated balance sheet.
Interest payment amount given in the consolidated cash flow calculation sheets is used for interest payment.

2. State of Corporate Group

Disclosure is omitted because of the absence of major changes from “Business Systematic Chart (Content of Business)” and “State of Affiliate Companies” in the latest securities report (submitted on June 29, 2011).

3. Management Policies

(1) Basic policy on management

Our Company Group enforces a basic management policy of “challenging to create a new value and contributing to the achievement of more favorable global environment and the progress of society at all times as a general facility work company” and provides customers with technologies and services, which are ahead of their needs, thus working toward upgrading the corporate value. Furthermore, the company has an on-target grasp of changes in the industrial structure and conducts the speedy and practical management with an eye toward becoming a vigorous company.

(2) Management index goal:

In the 3-year mid-term business plan starting in 2012 published today the Company Group aims at work amount on accepted orders of 131,000 million yen, completed work amount of 131,000 million yen and operating profit of 4,000 million yen as consolidated business results for the final year 2014.

(3) Medium- and long-term management strategies and challenges

The Company drew up the mid-term business plan “DAI-DAN Challenging New Age” for the 3 years from 2012 to 2014 and published it today.

Business environment surrounding the Company has grown severe all the more because of equipment investment offshore shift etc. due to unpredictable foreign exchange trends despite the presence of some demand for reconstruction from the earthquake and tsunami disaster. The problem facing the Company is how to ensure business results necessary to the development of the Company as a general equipment engineering work entity by challenging new strategies and tactics including the building of new technological laboratories to cope with severe competition under the circumstances that may be called industrial structure changes.

The mid-term business plan strategies and tactics to cope with the problem are:

1) Customer-first Strategies and Tactics

“Customer-adherence type one-stop service” taking into consideration buildings’ life cycles will be reinforced to expand order acceptance on renewal work. Acquisition of new customers will be pushed by grasping changes in customer needs and with positive technique suggestion using development technologies.

2) “Site Power” Strengthening Strategies and Tactics

The positioning of “Site power” = “Knowledge” x “Experience” x “Action power” will be reinforced and efficient improvement of site management methodology will be pushed to ensure quality improvement, safety assurance and cost reduction. The Meister system introduced last year will be made take hold to foster excellent collaboration companies and to reinforce the high added value site engineering system.

3) Function Strengthening Strategies and Tactics

Fields of green, device, bio, etc. where investment is expected to grow broadly will be positively challenged and efforts will be focused on projects requiring high-level equipment technologies. Suggestion business will be further strengthened in medical and care-giving fields with rich business results.

4) New Value Creating Strategies and Tactics

R&D will be pushed on construction and equipment realizing energy “saving, creation and accumulation” in preparation for the smart energy age. Development on our own energy-saving system will be pushed in addition to accumulation of engineering know-how. Aims will also be placed at research concerning plant farms, industrialization of supercritical CO₂ purifying and recycling technologies, etc.

All these efforts will realize proactive Daidan, always allow us to challenge new value creation, and contribute to realization of a better global environment and development of society.

4. Consolidated Financial Statements, etc.

(1) Consolidated balance sheet

(in million yen)

	Previous consolidated accounting year (As of March 31, 2011)	Current consolidated accounting year (As of March 31, 2012)
Assets		
Current assets		
Cash on hand and in banks	23,938	22,663
Bills receivables, completed work accounts receivables	48,839	57,434
Securities	100	99
Incomplete work expenditures	387	466
Inventories of raw materials and supplies	0	0
Deferred tax assets	1,092	1,228
Others	2,233	1,867
Allowance for bad debts	-80	-6
Total current assets	76,512	83,754
Fixed assets		
Tangible fixed assets		
Buildings and structures	4,757	4,568
Accumulated depreciation	-2,698	-2,639
Buildings and structures (net values)	2,058	1,929
Machinery and equipment, and transportation equipment	132	139
Accumulated depreciation	-94	-105
Machinery and equipment, and transportation equipment (net values)	38	34
Tools and facilities	754	753
Accumulated depreciation	-518	-549
Tools and facilities (net values)	235	204
Land	1,058	1,057
Construction in progress	—	42
Total tangible fixed assets	3,391	3,267
Intangible fixed assets	763	590
Investments and other assets		
Investment securities	7,033	8,118
Deferred tax assets	1,350	—
Prepaid pension costs	5,331	5,929
Others	2,978	2,497
Allowance for bad debts	-1,054	-814
Total investments and other assets	15,639	15,731
Total fixed assets	19,794	19,590
Total assets	96,306	103,345

(in million yen)

	Previous consolidated accounting year (As of March 31, 2011)	Current consolidated accounting year (As of March 31, 2012)
Liabilities		
Current liabilities		
Bills payable, work accounts payable	36,344	41,235
Short-term loans payable	6,645	6,233
Corporate taxes, etc. payable	2	489
Incomplete work accounts received	1,661	2,404
Completed work compensation reserve	187	168
Work loss reserves	811	1,152
Others	5,079	5,682
Total current liabilities	50,732	57,367
Fixed liabilities		
Long-term loans payable	2,095	1,623
Retirement benefits reserve	1,544	1,433
Environment measure reserve	220	220
Long-term accounts payable	439	433
Overseas investment loss reserve	13	5
Deferred tax liability	—	63
Others	0	0
Total fixed liabilities	4,314	3,780
Total liabilities	55,047	61,148
Net Assets		
Shareholders' equity		
Capital stock	4,479	4,479
Capital surplus	4,809	4,809
Earned surplus	32,428	32,889
Treasury stock	-626	-647
Total shareholders' equity	41,091	41,531
Accumulated other comprehensive profit		
Evaluation difference of other securities	73	564
Currency translation adjustment account	28	27
Total accumulated other comprehensive profit	102	591
Minority interest equity	65	73
Total net assets	41,259	42,197
Total liabilities and net assets	96,306	103,345

(2) Consolidated profit and loss statement and consolidated comprehensive income statement
(Consolidated profit and loss statement)

(in million yen)

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Completed work amount	109,224	122,109
Completed work cost	98,413	109,732
Completed work gross profit	10,811	12,377
Selling expenses and general administrative expenses	9,574	9,684
Operating profit	1,236	2,692
Non-operating revenue		
Interests received	22	17
Dividends received	132	150
Real estate rent	34	35
Insurance claim received	152	97
Others	9	20
Total non-operating income	351	321
Non-operating expenses		
Interest payable	161	160
Payment guarantee charge	8	14
Loss on foreign exchange	54	75
Others	19	25
Total non-operating expenses	244	276
Ordinary profit	1,343	2,736
Special profits		
Profit on sales of fixed assets	1	28
Compensation for transfer of property	—	34
Profit on sales of investments in securities	48	—
Profit gained by returning allowance for bad debts	296	—
Total special profits	346	62
Special losses		
Loss on sales of fixed assets	7	—
Loss on retirement of fixed assets	6	24
Evaluation loss on investments in securities	308	27
Appraisal loss on golf-club membership	—	11
Overseas operation liquidation loss	13	—
Loss due to disaster	98	—
Total special losses	434	63
Current net profit before tax adjustments, etc.	1,256	2,736
Corporate tax, residence tax and business tax	186	531
Adjustment amounts such as for corporate taxes	516	1,013
Total corporate taxes etc.	703	1,545
Current period net profit before adjustment for minority shareholder profit and loss	552	1,191
Minority shareholder profit or minority shareholder loss (-)	-12	15
Current net profit	565	1,175

(Consolidated comprehensive income statement)

(in million yen)

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Current period net profit before adjustment for minority shareholder profit and loss	552	1,191
Other comprehensive profit		
Other securities appraisal variance	-414	490
Exchange conversion adjustment account	-0	-8
Total other comprehensive profit	-414	482
Comprehensive profit	137	1,673
(Particulars)		
Comprehensive profit pertaining to parent company shareholders	151	1,665
Comprehensive profit pertaining to minority shareholders	-14	8

(3) Statement of changes in consolidated shareholders' equity, etc.

(in million yen)

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Shareholders' equity		
Capital stock		
Balance at the start of current period	4,479	4,479
Current period variables		
Current period variables total	—	—
Current period-end balance	4,479	4,479
Capital surplus		
Balance at the start of current period	4,810	4,809
Current period variables		
Disposition of treasury stock	-0	-0
Current period variables total	-0	-0
Current period-end balance	4,809	4,809
Earned surplus		
Balance at the start of current period	32,578	32,428
Current period variables		
Dividend of earned surplus	-715	-714
Current net earnings per share	565	1,175
Current period variables total	-149	460
Current period-end balance	32,428	32,889
Treasury stock		
Balance at the start of current period	-619	-626
Current period variables		
Acquisition of treasury stock	-9	-22
Disposition of treasury stock	2	1
Current period variables total	-7	-20
Current period-end balance	-626	-647
Total shareholders' equity		
Balance at the start of current period	41,248	41,091
Current period variables		
Dividend of earned surplus	-715	-714
Current net earnings per share	565	1,175
Acquisition of treasury stock	-9	-22
Disposition of treasury stock	1	1
Current period variables total	-157	440
Current period-end balance	41,091	41,531

(in million yen)

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Accumulated other comprehensive profit		
Other securities appraisal variance		
Balance at the start of current period	488	73
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-414	490
Current period variables total	-414	490
Current period-end balance	73	564
Exchange conversion adjustment account		
Balance at the start of current period	26	28
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	1	-1
Current period variables total	1	-1
Current period-end balance	28	27
Total accumulated other comprehensive profit		
Balance at the start of current period	515	102
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-413	489
Current period variables total	-413	489
Current period-end balance	102	591
Minority interest equity		
Balance at the start of current period	80	65
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-14	8
Current period variables total	-14	8
Current period-end balance	65	73
Total net assets		
Balance at the start of current period	41,844	41,259
Current period variables		
Dividend of earned surplus	-715	-714
Current net earnings per share	565	1,175
Acquisition of treasury stock	-9	-22
Disposition of treasury stock	1	1
Fluctuation amount (net amount) in current period in items other than shareholder equity	-427	497
Current period variables total	-585	937
Current period-end balance	41,259	42,197

(4) Statement of consolidated cash flow

(in million yen)

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Cash flow from operating activities		
Current net profit before tax adjustments, etc.	1,256	2,736
Depression expenses	436	437
Increased or decreased amount of allowance for bad debts ("—" represents decrease.)	-525	-311
Increased or decreased amount of reserves for retirement benefits ("—" represents decrease.)	-101	-111
Earned interest and dividends received	-155	-167
Interest paid	161	160
Evaluation loss on investments in securities ("—" represents profit.)	308	27
Profit or loss on sales of investments in securities ("—" represents profit.)	-48	—
Profit or loss on sales of fixed assets ("—" represents profit.)	5	-28
Loss on retirement of fixed assets	6	24
Compensation for transfer of property	—	-34
Appraisal loss on golf-club membership	—	11
Overseas business liquidation loss	13	—
Increased or decreased amount of sales credits ("—" represents increase.)	-2,752	-8,191
Increased or decreased amount of incomplete work expenditures ("—" represents increase.)	76	-78
Other floating asset increase and decrease ("—" represents increase)	-24	27
Other fixed assets increase and decrease ("—" represents increase.)	-568	-597
Increased or decreased amount of procurement credits ("—" represents decrease.)	-298	4,891
Increased or decreased amount of incomplete work received amount ("—" represents decrease.)	-248	742
Other floating liability increase and decrease ("—" represents decrease)	-632	932
Other fixed liability increase and decrease ("—" represents decrease)	-199	-8
Sub-total	-3,290	461
Received amount of interests and dividends	155	167
Paid interest amount	-162	-159
Corporate taxes paid or refund ("—" represents paid)	-1,460	406
Cash flow from operating activities	-4,758	876
Cash flow from investment activities		
Revenue from time deposit refund	27	27
Expenditures by depositing of time deposits	-27	-27
Expenditures by acquiring of securities	-100	-99
Revenue by sales and redemption of securities	100	100
Expenditures by acquiring of tangible fixed assets	-236	-142
Revenue by sales of tangible fixed assets	3	99
Expenditures by acquiring of investment securities	-567	-355
Revenue by sales and redemption of investment securities	150	—
Expenditures by loans	-1	-3
Revenue by recovery of loans	19	4
Expenditures by acquiring of other fixed assets	-508	-98
Revenue by sales of other fixed assets	291	99
Cash flow from investment activities	-848	-397

(in million yen)

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Cash flow from financial activities		
Revenue by short-term loans	37,270	32,570
Expenditures by return of short-term loans	-37,620	-33,070
Revenue by long-term loans	2,812	1,750
Expenditures by return of long-term loans	-2,166	-2,134
Expenditures by acquiring of treasury stock	-9	-22
Revenue by sales of treasury stock	1	1
Paid amount of dividends	-715	-714
Cash flow from financial activities	-427	-1,619
Translation difference relating to cash and cash equivalents	8	-134
Increased or decreased amount of cash and cash equivalents (“-” represents decrease.)	-6,024	-1,275
Balance of cash and cash equivalents at the start of period	29,936	23,911
Balance of cash and cash equivalents at the end of period	23,911	22,635

(5) Annotation concerning going concern premise

No applicable items.

(6) Annotation items concerning consolidated financial statements

(Relating to consolidated balance sheet)

1. Bills maturing at the end of a consolidated accounting year

Accounting of bills maturing at the end of a consolidated accounting year is settled as of the date of bill clearance. Bills maturing at the end of the next consolidated accounting year are included in the balance at the end of the consolidated accounting year since the end of the current consolidated accounting year was a bank holiday.

	Previous consolidated accounting year (March 31, 2011)	Current consolidated accounting year (March 31, 2012)
Bills receivables	- million yen	61 million yen

2. Mortgaged assets and secured liabilities

Mortgaged assets are as follows:

	Previous consolidated accounting year (March 31, 2011)	Current consolidated accounting year (March 31, 2012)
Investment securities	71 million yen	76 million yen
Liability corresponding to the above:		
Short-term loans payable	100 million yen	100 million yen
Long-term loans payable	175	75

In addition to the above, the following asset is provided as mortgage on loans payable by the Company's investment companies engaged in PFI business:

	Previous consolidated accounting year (March 31, 2011)	Current consolidated accounting year (March 31, 2012)
Investment securities	29 million yen	29 million yen

Further, the following asset is provided as mortgage for purchase liability performance bond for consolidated subsidiaries:

	Previous consolidated accounting year (March 31, 2011)	Current consolidated accounting year (March 31, 2012)
Time deposit	27 million yen	27 million yen

3. Contingent liability

Loss indemnity is given to investors to the following consolidated subsidiary on the amount of investment:

	Previous consolidated accounting year (March 31, 2011)	Current consolidated accounting year (March 31, 2012)
DAI-DAN (THAILAND) CO., LTD.	13 million yen	13 million yen

(Relating to consolidated profit and loss statement)

Main items of selling expenses and general administrative expenses are as follows:

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Employee salary and allowance	3,304 million yen	3,635 million yen
Retirement benefit	550	525
Directors retirement benefit reserve transfer	20	-
Communication and traffic expenses	896	897
Computer expense	468	445
Depreciation expense	430	431
Bad debt reserve transfer	-	-251

(Account statement of changes in consolidated shareholder's equity etc.)

Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)

1. Items relating to the type and number of issued stocks

Type of stock	Start of the current consolidated accounting period	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	45,963	—	—	45,963

2. Items relating to the type and number of treasury stocks

Type of stock	Start of the current consolidated accounting period	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	1,262	22	4	1,280

(Outline of variation causes)

Main items of increases are as follows:

Increase due to odd stock purchase request 22 thousand shares

Main items of decreases are as follows:

Decrease due to odd stock sale request. 4 thousand shares

3. Matters pertaining to new share subscription right etc.

There are no matters that come under this paragraph.

4. Items relating to dividend

(1) Paid amount of dividend

Resolution	Type of stock	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 29, 2010	Common stock	357	8.00	March 31, 2010	June 30, 2010
Board of directors on November 9, 2010	Common stock	357	8.00	September 30, 2010	December 1, 2010

(2) Of the dividends with their record date belonging to the current consolidated accounting year, those becoming effective in the next consolidated accounting period.

Resolution	Type of stock	Resource for dividend	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 29, 2011	Common stock	Surplus earnings	357	8.00	March 31, 2011	June 30, 2011

Current consolidated accounting year (From April 1, 2011 to March 31, 2012)

1. Items relating to the type and number of issued stocks

Type of stock	Start of the current consolidated accounting period	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	45,963	—	—	45,963

2. Items relating to the type and number of treasury stocks

Type of stock	Start of the current consolidated accounting period	Increase	Decrease	End of the current consolidated accounting period
Common stock (thousand shares)	1,280	44	3	1,321

(Outline of variation causes)

Main items of increases are as follows:

Increase due to odd stock purchase request 44 thousand shares

Main items of decreases are as follows:

Decrease due to odd stock sale request 3 thousand shares

3. Matters pertaining to new stock subscription right etc.

There are no matters that come under this paragraph.

4. Items relating to dividend

(1) Paid amount of dividend

Resolution	Type of stock	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 29, 2011	Common stock	357	8.00	March 31, 2011	June 30, 2011
Board of directors on November 9, 2011	Common stock	357	8.00	September 30, 2011	December 1, 2011

(2) Of the dividends with their record date belonging to the current consolidated accounting year, those becoming effective in the next consolidated accounting period.

Resolution	Type of stock	Resource for dividend	Total dividends (in million yen)	Dividend per stock (in yen)	Record date	Effective date
Ordinary general meeting of shareholders on June 28, 2012	Common stock	Surplus earnings	357	8.00	March 31, 2012	June 29, 2012

(Relating to consolidated cash flow statement)

The following table shows the relationship between the balance of cash and cash equivalents at the end of full-year period and the amounts of accounts listed in the full-year consolidated balance sheet

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Cash and deposit accounts	23,938 million yen	22,663 million yen
Time deposits with time period of more than three months	-27	-27
Cash and cash equivalents	23,911	22,635

(Segment Information etc.)

(Segment Information)

Previous consolidated accounting year (from April 1, 2010 to March 31, 2011)

Current consolidated accounting year (From April 1, 2011 to March 31, 2012)

Descriptions are omitted since the Company Group is a single segment of equipment work business.

(Per-share information)

Items	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Per-share net asset	921.90 yen	943.57 yen
Per-share current period net profit	12.65 yen	26.32 yen

(Note) 1. Per-share current period net profit after adjustment for potential shares is not mentioned because of the absence of potential shares.

2. Per-share current period net profit is calculated on the basis of the following:

	Previous consolidated accounting year (From April 1, 2010 to March 31, 2011)	Current consolidated accounting year (From April 1, 2011 to March 31, 2012)
Current period net profit (million yen)	565	1,175
Amount not belonging to common stock (million yen)	—	—
Current period net profit pertaining to common stock (million yen)	565	1,175
Average number of common stock shares during the period (thousand shares)	44,693	44,669

(Important events subsequent to balance sheet date)

Not applicable

(On disclosure omission)

Disclosure of annotations concerning real estate and consolidated comprehensive income statement such as lease transactions, tax effect accounting, financial products, securities, retirement benefit, asset retirement obligation, lease and etc. is omitted since disclosure necessity in the brief report on the financial statements is considered small.

No annotations exist concerning information of the parties concerned, derivative transactions, stock options etc. and business combination etc.

5. Individual Financial Statements

(1) Balance sheet

(in million yen)

	Previous fiscal year (As of March 31, 2011)	Current fiscal year (As of March 31, 2012)
Assets		
Current assets		
Cash on hand in banks	23,480	22,300
Bills receivables	2,753	3,311
Completed work accounts receivables	45,915	53,781
Securities	100	99
Incomplete work expenditures	395	469
Inventories of raw materials and supplies	0	0
Prepaid expense	22	20
Advance payments	896	1,314
Deferred tax assets	1,090	1,226
Others	1,315	522
Allowance for bad debts	-79	-5
Total current assets	75,891	83,043
Fixed assets		
Tangible fixed assets		
Buildings	4,615	4,423
Accumulated depreciation	-2,580	-2,517
Buildings (net values)	2,035	1,905
Structures	141	145
Accumulated depreciation	-117	-121
Structures (net values)	23	23
Machinery and equipment	17	17
Accumulated depreciation	-16	-16
Machinery and equipment (net values)	1	0
Vehicle and delivery equipment	98	99
Accumulated depreciation	-68	-80
Vehicle and delivery equipment (net values)	30	19
Tools and facilities	732	735
Accumulated depreciation	-499	-537
Tools and facilities (net values)	233	198
Land	1,058	1,057
Construction in progress	—	42
Total tangible fixed assets	3,381	3,248
Intangible fixed assets		
Land lease rights	18	—
Software	698	533
Others	45	53
Total intangible fixed assets	762	587

(in million yen)

	Previous fiscal year (As of March 31, 2011)	Current fiscal year (As of March 31, 2012)
Investments and other assets		
Investment securities	6,967	8,052
Affiliate company stock	289	289
Long-term loans receivables	5	2
Long-term loan to employees	3	4
Long-term loan to affiliate companies	44	44
Deposited guaranty money	640	634
Long-term insurance premiums	428	367
Bankruptcy-reorganization credit etc.	1,169	325
Long-term prepaid expense	0	-
Prepaid pension costs	5,331	5,929
Golf course membership	661	651
Deferred tax assets	1,377	-
Others	103	101
Allowance for bad debts	-1,146	-476
Total investments and other assets	15,877	15,928
Total fixed assets	20,021	19,763
Total assets	95,913	102,806
Liabilities		
Current liabilities		
Bills payable	5,923	6,980
Work accounts payable	30,247	34,095
Short-term loans payable	4,740	4,240
Long-term loans payable scheduled for repayment in 1 year	1,905	1,993
Accounts payable	479	395
Expenses payable	1,504	2,126
Corporate tax payable etc.	-	482
Consumption tax payable etc.	322	45
Incomplete work accounts received	1,664	2,337
Accounts entrusted	2,130	2,451
Accounts entrusted by employees	592	606
Completed work compensation reserve	186	167
Work loss reserves	811	1,152
Others	26	14
Total current liabilities	50,535	57,090
Fixed liabilities		
Long-term loans payable	2,095	1,623
Retirement benefits reserve	1,543	1,431
Environment measure reserve	220	220
Long-term accounts payable	439	433
Overseas investment loss reserve	13	5
Deferred tax liability	-	38
Others	0	0
Total fixed liabilities	4,312	3,753
Total liabilities	54,848	60,843

(in million yen)

	Previous fiscal year (As of March 31, 2011)	Current fiscal year (As of March 31, 2012)
Net Assets		
Shareholders' equity		
Capital stock	4,479	4,479
Capital surplus		
Capital reserve	4,716	4,716
Other capital surplus	93	93
Capital surplus total	4,809	4,809
Earned surplus		
Profit reserve	1,119	1,119
Other profit surplus		
Fixed asset advanced depreciation reserve	71	68
Contingent reserve	29,720	29,720
Carried over profit surplus	1,416	1,847
Earned surplus total	32,327	32,755
Treasury stock	-626	-647
Total shareholders' equity	40,990	41,398
Evaluation / Currency translation difference, etc.		
Evaluation difference of other securities	73	564
Total evaluation / Currency translation difference, etc.	73	564
Total net assets	41,064	41,962
Total liabilities and net assets	95,913	102,806

(2) Profit and loss statement

(in million yen)

	Previous fiscal year (From April 1, 2010 to March 31, 2011)	Current fiscal year (From April 1, 2011 to March 31, 2012)
Completed work amount	108,370	120,393
Completed work cost	97,658	108,200
Completed work gross profit	10,712	12,193
Selling expenses and general administrative expenses	9,460	9,563
Operating profit	1,251	2,630
Non-operating revenue		
Interests received	21	15
Dividends received	132	150
Real estate rent	34	35
Insurance premium received	152	97
Others	9	20
Total non-operating revenue	349	319
Non-operating expenses		
Interest payable	161	160
Payment guarantee charge	8	14
Loss on foreign exchange	56	88
Others	18	24
Total non-operating expenses	244	289
Ordinary profit	1,356	2,660
Special profits		
Profit on sales of fixed assets	1	27
Compensation for transfer of property	-	34
Profit on sales of investments in securities	48	-
Profit gained by returning allowance for bad debts	285	-
Total special profits	335	61
Special losses		
Loss on sales of fixed assets	7	-
Loss on retirement of fixed assets	6	24
Evaluation loss on investments in securities	308	27
Appraisal loss on golf-club membership	-	11
Loss due to disaster	98	-
Overseas operation liquidation loss	13	-
Total special losses	434	63
Current period net profit before tax	1,258	2,658
Corporate tax, residence tax and business tax	167	502
Adjustment amounts such as for corporate taxes	516	1,013
Total corporation tax etc.	683	1,515
Current net profit	574	1,142

(3) Statement of changes in shareholders' equity, etc.

(in million yen)

	Previous fiscal year (From April 1, 2010 to March 31, 2011)	Current fiscal year (From April 1, 2011 to March 31, 2012)
Shareholders' equity		
Capital stock		
Preceding period-end balance	4,479	4,479
Current period variables		
Current period variables total	—	—
Current period-end balance	4,479	4,479
Capital surplus		
Capital reserve		
Balance at the start of current period	4,716	4,716
Current period variables		
Current period variables total	—	—
Current period-end balance	4,716	4,716
Other capital surplus		
Balance at the start of current period	94	93
Current period variables		
Disposition of treasury stock	-0	-0
Current period variables total	-0	-0
Current period-end balance	93	93
Capital surplus total		
Balance at the start of current period	4,810	4,809
Current period variables		
Disposition of treasury stock	-0	-0
Current period variables total	-0	-0
Current period-end balance	4,809	4,809
Earned surplus		
Profit reserve		
Balance at the start of current period	1,119	1,119
Current period variables		
Current period variables total	—	—
Current period-end balance	1,119	1,119
Other earned surplus		
Fixed asset advanced depreciation reserve		
Balance at the start of current period	74	71
Current period variables		
Reserve disposition	-3	-3
Current period variables total	-3	-3
Current period-end balance	71	68
Contingent reserve		
Balance at the start of current period	29,720	29,720
Current period variables		
Reserve disposition	—	—
Current period variables total	—	—
Current period-end balance	29,720	29,720

(in million yen)

	Previous fiscal year (From April 1, 2010 to March 31, 2011)	Current fiscal year (From April 1, 2011 to March 31, 2012)
Carried over profit surplus		
Balance at the start of current period	1,553	1,416
Current period variables		
Reserve disposition	3	3
Dividend of earned surplus	-715	-714
Current net earnings per share	574	1,142
Current period variables total	-136	430
Current period-end balance	1,416	1,847
Profit surplus total		
Balance at the start of current period	32,468	32,327
Current period variables		
Reserve disposition	—	-
Dividend of earned surplus	-715	-714
Current net earnings per share	574	1,142
Current period variables total	-140	427
Current period-end balance	32,327	32,755
Treasury stock		
Balance at the start of current period	-619	-626
Current period variables		
Acquisition of treasury stock	-9	-22
Disposition of treasury stock	2	1
Current period variables total	-7	-20
Current period-end balance	-626	-647
Total shareholders' equity		
Balance at the start of current period	41,138	40,990
Current period variables		
Reserve disposition	—	-
Dividend of earned surplus	-715	-714
Current net earnings per share	574	1,142
Acquisition of treasury stock	-9	-22
Disposition of treasury stock	1	1
Current period variables total	-147	407
Current period-end balance	40,990	41,398
Evaluation / Currency translation difference, etc.		
Evaluation difference of other securities		
Balance at the start of current period	488	73
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-414	490
Current period variables total	-414	490
Current period-end balance	73	564
Total evaluation / currency translation difference, etc.		
Balance at the start of current period	488	73
Current period variables		
Fluctuation amount (net amount) in current period in items other than shareholder equity	-414	490
Current period variables total	-414	490
Current period-end balance	73	564

(in million yen)

	Previous fiscal year (From April 1, 2010 to March 31, 2011)	Current fiscal year (From April 1, 2011 to March 31, 2012)
Total net assets		
Balance at the start of current period	41,627	41,064
Current period variables		
Reserve disposition	—	—
Dividend of earned surplus	-715	-714
Current net earnings per share	574	1,142
Acquisition of treasury stock	-9	-22
Disposition of treasury stock	1	1
Fluctuation amount (net amount) in current period in items other than shareholder equity	-414	490
Current period variables total	-562	897
Current period-end balance	41,064	41,962

(4) Annotation Concerning Going Concern Premise

No applicable items.

6. Others

(1) Board member changes

1) Changes in Representative Directors

No applicable items.

2) Change in other board members

• Newly appointed director candidate

Director, Corporate Officer, Head of Sales Division	Takeshi Sakurai	(Currently Chief Corporate Officer, Head of Sales Division)
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• New Auditor Candidates

Auditor (part time)	Akira Tsuchikawa	(Formerly Director, Senior Executive Corporate Officer of the Company)
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Auditor (part time)	Hachiro Kitamura	(Currently auditor at Senboku Natural Gas Power Generation Co., Ltd.)
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(Note) Mr. Hachiro Kitamura is outside auditor candidate.

Currently auditor (full time)	Azusa Sugaya (Retiring)
Currently auditor (part time)	Tomio Uchiyama (Retiring)

(Note) Mr. Tomio Uchiyama is outside auditor.

3) Scheduled Date of Assumption of Office

June 28, 2012

(2) Others

Divisional amount of work orders received, completed works, and works carried over (consolidated)

(in million yen)

		Previous consolidated accounting year		Current consolidated accounting year		Difference	
		(From April 1, 2010 to March 31,2011)		(From April 1, 2011 to March 31, 2012)			
		Amount	Component ratio %	Amount	Component ratio %	Amount	%
Amount of work orders received	Electrical work	20,765	18.8	23,195	19.5	2,430	11.7
	Air-conditioning work	64,949	58.6	68,541	57.4	3,591	5.5
	Plumbing/sanitation work	25,036	22.6	27,496	23.1	2,460	9.8
	Total	110,751	100.0	119,233	100.0	8,481	7.7
	(Renewal work)	55,395	50.0	66,916	56.1	11,520	20.8
	(Overseas work)	2,301	2.1	10,407	8.7	8,105	352.1
Amount of completed works	Electrical work	20,285	18.6	21,729	17.8	1,444	7.1
	Air-conditioning work	66,206	60.6	75,858	62.1	9,652	14.6
	Plumbing/sanitation work	22,733	20.8	24,521	20.1	1,788	7.9
	Total	109,224	100.0	122,109	100.0	12,884	11.8
	(Renewal work)	50,294	46.1	62,894	51.5	12,600	25.1
	(Overseas work)	5,809	5.3	7,169	5.9	1,360	23.4
Amount of works carried over	Electrical work	10,101	11.9	11,567	14.2	1,465	14.5
	Air-conditioning work	55,059	65.1	47,742	58.4	-7,317	-13.3
	Plumbing/sanitation work	19,421	23.0	22,396	27.4	2,975	15.3
	Total	84,582	100.0	81,706	100.0	-2,875	-3.4
	(Renewal work)	21,174	25.0	25,196	30.8	4,021	19.0
	(Overseas work)	1,419	1.7	4,657	5.7	3,237	228.0

Divisional amount of work orders received, completed works, and works carried over (individual)

(in million yen)

		Previous fiscal year		Current fiscal year		Difference	
		(From April 1, 2010 to March 31,2011)		(From April 1, 2011 to March 31, 2012)			
		Amount	Component ratio %	Amount	Component ratio %	Amount	%
Amount of work orders received	Electrical work	20,560	18.7	22,397	19.1	1,836	8.9
	Air-conditioning work	64,607	58.8	67,540	57.8	2,932	4.5
	Plumbing/sanitation work	24,773	22.5	27,086	23.1	2,312	9.3
	Total	109,941	100.0	117,023	100.0	7,082	6.4
	(Renewal work)	54,569	49.6	64,600	55.2	10,030	18.4
	(Overseas work)	1,907	1.7	8,763	7.5	6,855	359.3
Amount of completed works	Electrical work	20,076	18.5	21,142	17.6	1,066	5.3
	Air-conditioning work	65,808	60.7	75,074	62.3	9,266	14.1
	Plumbing/sanitation work	22,485	20.8	24,176	20.1	1,690	7.5
	Total	108,370	100.0	120,393	100.0	12,023	11.1
	(Renewal work)	49,427	45.6	61,151	50.8	11,723	23.7
	(Overseas work)	5,418	5.0	5,969	5.0	550	10.2
Amount of works carried over	Electrical work	10,082	11.9	11,337	14.0	1,254	12.4
	Air-conditioning work	54,998	65.1	47,463	58.5	-7,534	-13.7
	Plumbing/sanitation work	19,395	23.0	22,305	27.5	2,909	15.0
	Total	84,476	100.0	81,106	100.0	-3,370	-4.0
	(Renewal work)	21,145	25.0	24,595	30.3	3,449	16.3
	(Overseas work)	1,360	1.6	4,155	5.1	2,794	205.4