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To whom it may concern

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Notice Concerning Revision to Earnings Forecast and Dividend Forecast  
 for the Fiscal Year Ended March 2025 (Dividend Increase)

Daidan Co., Ltd. ("Daidan") hereby announces that it has revised its earnings forecast and dividend forecast for the fiscal year ended March 2025 (from April 1, 2024 to March 31, 2025) in light of recent performance trends.

1. Revised consolidated earnings forecasts for the fiscal year ended March 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previously announced forecasts (A)	255,000	22,000	22,300	16,000	373.38
Revised forecast (B)	262,000	23,000	23,400	17,200	401.38
Change (B-A)	7,000	1,000	1,100	1,200	-
Change (%)	2.7	4.5	4.9	7.5	-
(Reference) Results for the previous fiscal year (Fiscal year ended March 2024)	197,431	10,877	11,918	9,087	212.10

2. Revised non-consolidated earnings forecasts for the fiscal year ended March 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previously announced forecasts (A)	(Millions of yen) 245,000	(Millions of yen) 22,000	(Millions of yen) 22,300	(Millions of yen) 16,000	(Yen) 373.38
Revised forecast (B)	248,000	22,900	23,200	17,300	403.71
Change (B-A)	3,000	900	900	1,300	-
Change (%)	1.2	4.1	4.0	8.1	-
(Reference) Results for the previous fiscal year (Fiscal year ended March 2024)	186,930	10,574	11,515	8,799	205.38

3. Reason for revision

The reason for the revision of the consolidated earnings forecast is as follows.

Construction orders are expected to increase by ¥16,000 million to ¥281,000 million from the recently announced ¥265,000 million due to continued strong orders in Japan.

Net sales are expected to increase by ¥7,000 million to ¥262,000 million from the previously announced ¥255,000 million, mainly due to the fact that the progress of on-hand construction projects is expected to exceed the latest forecast.

Operating profit is expected to increase by ¥1,000 million to ¥23,000 million from the recently announced ¥22,000 million due to an increase in net sales.

Ordinary profit is expected to increase by ¥1,100 million to ¥23,400 million from the recently announced ¥22,300 million due to an increase in operating profit.

Profit attributable to owners of parent is expected to increase by ¥1,200 million to ¥17,200 million from the recently announced ¥16,000 million due to an increase in ordinary profit and tax deductions resulting from the application of the tax system to promote wage increases.

The reason for the revision of the non-consolidated earnings forecast is the same as the revision of the consolidated earnings forecast.

4. Revision of dividend forecasts

Record date	End of interim period	Fiscal-year end	Total
Previous forecasts		98.00 yen	150.00 yen
Revised forecasts		109.00 yen	161.00 yen
Actual results for the current fiscal year	52.00 yen		
(Reference) Results for the previous fiscal year Fiscal year ended March 2024	55.00 yen	48.00 yen	-

(Note) Daidan Co., Ltd. (the "Company") conducted a 2-for-1 stock split on October 1, 2023.

The year-end dividend per share for the fiscal year ended March 2024 is the amount considering the effect of the stock split, and the total annual dividend is stated as "-". Assuming that the stock split was conducted at the beginning of the fiscal year ended March 2024, the interim dividend per share would be ¥27.50, the year-end dividend per share would be ¥48.00, and the annual dividend per share would be ¥75.50.

The Company is striving to build a sound financial position and is making efforts to return profits to shareholders, which is the most important management policy.

In addition, in line with the “Stage 2030 Medium-Term Management Plan Phase2” announced on May 9, 2024, the Company has adopted a new dividend policy of “a minimum dividend payout ratio of 40% or more and a minimum dividend on net assets ratio (DOE) of 4%” from the fiscal year ended March 2025 in order to promote further profit distribution and a more stable dividend policy.

Based on this policy, in consideration of the fact that the forecast for the fiscal year ended March 2025 will exceed the forecast at the time of official announcement of the most recent dividend forecast as stated above, the year-end dividend will be raised by ¥11 from the previous ordinary dividend of ¥98 per share to ¥109. As a result, the annual dividend will be ¥161 from ¥150. The year-end dividend will be officially determined upon approval at the 96th Ordinary General Meeting of Shareholders to be held in June 2025.

(Note) The above forecast has been revised based on information available as of the date of the announcement. Actual results may differ from the forecast.