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May 9, 2025

To whom it may concern

| | | | |
|------------------------|--|-------------------|--|
| Company name | DAI-DAN Co., Ltd. | | |
| Name of representative | Representative Director, President and Corporate Officer | Yasuhiro Yamanaka | |
| | (Code No. 1980 TSE Prime) | | |
| Contact for inquiry | Senior Corporate Officer CIO and Head of General Administration Division | Yoji Sasaki | |
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| | (URL https://www.daidan.co.jp/) | | |

Notice Concerning Dividends of Surplus (Increase in Dividends)

DAI-DAN Co., Ltd. (the "Company") hereby announces that it has resolved, at the meeting of the Board of Directors held today, to submit a proposal for dividends of surplus with the record date of March 31, 2025, to the 96th Ordinary General Meeting of Shareholders to be held on June 27, 2025.

1. Details of dividend

| | Determined amount | Most recent dividend forecast (Announced on April 25, 2025) | Actual results for the previous fiscal year (Fiscal year ended March 2024) |
|---------------------------|-------------------|--|---|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 |
| Dividend per share | 111.00 yen | 109.00 yen | 48.00 yen |
| Total amount of dividends | 7,032 million yen | - | 3,246 million yen |
| Effective date | June 30, 2025 | - | June 28, 2024 |
| Source of dividends | Retained earnings | - | Retained earnings |

(Note) Total dividends are rounded down to the nearest 1 million yen.

2. Reason

While working to build a sound financial position, the Company is promoting the most important management policy of returning profits to shareholders. For the fiscal year ended March 2025, our dividend policy has been to set a dividend payout ratio of 40% or more, and a minimum dividend on equity ratio (DOE) of 4%.

Based on this policy, in light of the fact that business results for the fiscal year ended March 2025 exceeded the earnings forecast at the time of the most recent dividend forecast announcement, the Company will change the fiscal-year end dividend to an ordinary dividend of 111 yen per common share (previously announced 109 yen). Combined with the interim dividend of 52 yen, the annual ordinary dividend will be 163 yen.

(Breakdown of Annual Dividends)

| | Dividend per share | | |
|---|-----------------------|-----------------|------------|
| Record date | End of interim period | Fiscal-year end | Annual |
| Actual results for the current fiscal year (Fiscal year ended March 2025) | 52.00 yen | 111.00 yen | 163.00 yen |
| Actual results for the previous fiscal year (Fiscal year ended March 2024) | 55.00 yen | 48.00 yen | - |

(Note) The Company conducted a 2-for-1 stock split on October 1, 2023.

The amount of the fiscal-year end dividend per share for the fiscal year ended March 2024 is stated, considering the effect of the said stock split, and the total annual dividend is stated as "-". Assuming that the said stock split was conducted at the beginning of the fiscal year ended March 2024, the interim dividend per share would be 27.50 yen, the fiscal-year end dividend per share would be 48.00 yen, and the annual dividend per share would be 75.50 yen.