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April 23, 2026

To whom it may concern,

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Notice Concerning Revision to Earnings Forecast and Dividend Forecast (Dividend Increase)
for the Fiscal Year Ended March 31, 2026

DAI-DAN Co., Ltd. (the "Company") hereby announces that it has revised its earnings forecast and dividend forecast for the fiscal year ended March 31, 2026 (from April 1, 2025, to March 31, 2026) in light of recent performance trends.

1. Revisions to earnings forecast

(1) Revised consolidated earnings forecasts for the fiscal year ended March 31, 2026 (April 1, 2025, to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owner of parent	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previous forecast (A)	260,000	32,000	32,300	23,100	179.01
Revised forecast (B)	255,000	34,000	35,000	26,000	201.35
Change (B-A)	(5,000)	2,000	2,700	2,900	-
Change (%)	(1.9)	6.3	8.4	12.6	-
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2025)	262,732	23,037	23,479	17,443	135.61

(2) Revised non-consolidated earnings forecasts for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previous forecast (A)	235,000	32,000	32,300	23,100	179.01
Revised forecast (B)	229,000	33,400	34,400	25,400	196.70
Change (B-A)	(6,000)	1,400	2,100	2,300	-
Change (%)	(2.6)	4.4	6.5	10.0	-
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2025)	248,681	22,998	23,272	17,508	136.11

(Note) The Company conducted a three-for-one stock split of its common shares, effective January 1, 2026. Profit per share has been calculated on the assumption that the stock split occurred at the beginning of the previous fiscal year.

(3) Reason for revision

The reason for the revision of the consolidated earnings forecast is as follows.

Net sales of completed construction contracts are expected to be ¥255,000 million, a decrease of ¥5,000 million from the previously announced forecast of ¥260,000 million, as progress on ongoing projects is expected to fall short of the assumptions underlying the previous forecast.

Operating profit is projected to increase from ¥32,000 million, as announced most recently, to ¥34,000 million. An increase of ¥2,000 million is driven by further improvements in construction project profitability and other factors.

Ordinary profit and profit attributable to owners of parent are expected to exceed the most recent forecast due to higher-than-expected operating profit, as well as the recognition of net foreign exchange gains, gain on sale of investment securities resulting from the disposal of cross-held shares, and tax credits from the application of the wage increase promotion tax system.

Furthermore, orders received are expected to reach ¥350,000 million, an increase of ¥30,000 million from the most recently announced forecast of ¥320,000 million, reflecting the strong trend in domestic orders.

The reason for the revision to the non-consolidated earnings forecast is the same as the revision to the consolidated earnings forecast.

(Reference) Orders received for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

	Consolidated orders	Non-consolidated orders received
	(Millions of yen)	(Millions of yen)
Previous forecast (A)	320,000	286,000
Revised forecast (B)	350,000	319,000
Change (B-A)	30,000	33,000
Change (%)	9.4	11.5
(Reference) Results for the previous fiscal year (ended March 31, 2025)	281,271	252,471

2. Revisions to dividend forecast

Record date	End of interim period	Fiscal-year end	Total
Previous forecasts < February 6, 2026 >		45.00 yen (135.00 yen)	- (217.00 yen)
Revised forecasts (Pre-split equivalent)		54.00 yen (162.00 yen)	- (244.00 yen)
Actual results for the current fiscal year	82.00 yen		
(Reference) Results for the previous fiscal year Fiscal year ended March 31, 2025	52.00 yen	111.00 yen	163.00 yen

(Note) The Company conducted a three-for-one stock split of its common shares, effective January 1, 2026.

- (1) The revised forecast represents the amount of dividends after the stock split. The forecast for the annual dividend per share is not presented because a simple calculation is not possible due to the stock split. For reference, the amount of dividends before the split is shown in parentheses.
- (2) Actual results for the current fiscal year (i.e. End of interim period) and the Results for the previous fiscal year reflect the dividends before the stock split.

The Company remains committed to building a sound financial position while advancing its top management priority of returning profits to shareholders. The dividend policy aims to sustain a dividend payout ratio of at least 40% and a dividend on equity (DOE) of at least 4.8%.

Based on this policy, in consideration of the fact that the forecast for the fiscal year ended March 31, 2026, will exceed the forecast at the time of the official announcement of the most recent dividend forecast as stated above, the Company has revised the year-end dividend by ¥9 per share from the previous forecast of ¥45 to ¥54 (¥162 before the split). As a result, the annual dividend per share before the stock split will be ¥244, up from ¥217.

The year-end dividend will be officially determined upon approval at the 97th Ordinary General Meeting of Shareholders to be held in June 2026.

(Note) The above forecast has been revised based on information available as of the date of this announcement. Actual results may differ from these projections.