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Consolidated Financial Statements for the First Quarter of the Period Ending March 2027
[Japanese Standard]

August 5, 2026

Name of listed company: DAI-DAN Co., Ltd.
Stock Exchange Listing: Tokyo Stock Exchange Prime Market
Code No.: 1980 URL: https://www.daidan.co.jp/
Representative of Company: Yasuhiro Yamanaka, Representative Director, President, and Corporate Officer
Inquiries to be addressed to: Yoji Sasaki, Director and Senior Corporate Officer, CIO and Head of General Administration Division
Tel. +81-6-6447-8003

Creating supplements to the financial statement: Yes
Holding a briefing session on the financial statement: None

(Amounts are indicated with figures less than 1 million yen discarded)

1. Consolidated business results for the first quarter of the period ending March 2027 (From April 1, 2026 to June 30, 2026)

(1) Consolidated management performance (Cumulative total) (Percentage indications show increase or decrease from the previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First quarter of the period ending March 2027	61,601	2.4	10,932	12.7	11,292	12.2	6,571	(4.6)
First quarter of the period ending March 2026	60,147	35.7	9,703	462.5	10,066	373.6	6,885	426.8

(Note) Comprehensive income First quarter of the period ending March 2027 7,136 Million yen 14.3%
First quarter of the period ending March 2026 6,246 Million yen 282.8%

	Profit per share	Diluted Profit per share
	Yen Sen	Yen Sen
First quarter of the period ending March 2027	50.79	—
First quarter of the period ending March 2026	53.51	—

(Note) The Company conducted a 3-for-1 stock split of shares of common stock, with an effective date of January 1, 2026. “Profit per share” is calculated assuming that the stock split was executed at the beginning of the previous consolidated accounting year.

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
	Million yen	Million yen	%
First quarter of the period ending March 2027	217,728	132,787	59.9
Period ending March 2026	232,074	132,879	56.2

(Reference) Equity capital First quarter of the period ending March 2027 130,317 Million yen
Period ending March 2026 130,473 Million yen

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Period end	Through year
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen
Period ending March 2026	—	82.00	—	56.00	—
Period ending March 2027	—				
Period ending March 2027 (Forecast)		42.00	—	43.00	85.00

(Note) 1 Presence of revision from dividend forecast published most recently: None
2 The Company conducted a 3-for-1 stock split of shares of common stock, with an effective date of January 1, 2026. Dividends at the end of the second quarter of the fiscal year ending March 31, 2026, are the actual dividend amount before the stock split. The period end dividend for the period ending March 31, 2026 shown in the table above reflects the effect of the stock split, and the total annual dividend is shown as "—". If the stock split had been implemented at the beginning of the fiscal year ending March 31 2026, interim dividend per share is 27.33 yen, the year-end dividend per share is 56.00 yen, and annual dividend per share is 83.33 yen.

3. Estimate of consolidated performance for the period ending March 2027 (From April 1, 2026 to March 31, 2027)

(Percentage indications show increase or decrease from the previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Mil. yen	%	Mil. yen	%	Mil. yen	%	Mil. yen	%	Yen Sen
Total period	265,000	3.4	36,000	4.4	36,500	2.0	27,300	2.0	211.42

(Reference) Estimated net sales of construction contract orders 360,000 Million yen

(Note) Presence of revision from estimate of performance published most recently: None

* Annotations

(1) Changes in key subsidiaries in the period (changes in specific subsidiaries requiring changes of consolidation scope): None

(2) Application of particular accounting to the preparation of quarter consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, restatement

① Changes in accounting policies due to revision of accounting standards, etc.: None

② Changes in accounting policies other than ①: None

③ Changes in accounting estimates: None

④ Restatement: None

(4) Number of issued shares (common stock)

① Number of issued shares at the end of period (including treasury shares)	First quarter of the period ending March 2027	137,891,406 shares	Period ending March 2026	137,891,406 shares
② Number of treasury shares at the end of period	First quarter of the period ending March 2027	8,442,682 shares	Period ending March 2026	8,513,344 shares
③ Average number of shares in the period (quarter total)	First quarter of the period ending March 2027	129,390,433 shares	First quarter of the period ending March 2026	128,670,427 shares

(Note) 1 The Company conducted a 3-for-1 stock split of shares of common stock, with an effective date of January 1, 2026. “Average numbers of shares in the period” is calculated assuming that the stock split was executed at the beginning of the previous consolidated accounting year.

2 The number of treasury shares at the end of the period includes the Company's shares held in the BIP Trust for Directors (813,042 shares for the period ending March 2026, 739,980 shares for the first quarter of the period ending March 2027). In addition, the Company's shares held in the BIP Trust for Directors (966,189 shares for the first quarter of the period ending March 2026, 799,671 shares for the first quarter of the period ending March 2027) are also included in treasury shares, which is deducted in the calculation of the average number of shares outstanding during the period.

* Review of the accompanying quarterly consolidated financial statements by CPA or an audit corporation : Yes (voluntary)

* Explanation about adequate use of achievement forecasts and other noteworthy matters

(Caution regarding forward-looking statements and others)

The forward-looking statements disclosed herein are based on the information available at the time of preparation of this document and the assumption considered as reasonable.

Consequently, actual results differ materially from forecasts above due to changes in business results.

(How to obtain supplementary explanatory materials for quarterly financial results)

Supplementary explanatory materials for quarterly financial results will be available on the Company’s website.

(Reference) Estimate of individual performance

Estimate of individual performance for the period ending March 2027 (From April 1, 2026 to March 31, 2027)

(Percentage indications show increase or decrease from the previous period.)

	Net sales		Operating profit		Ordinary profit		Profit		Profit per share
	Mil. yen	%	Mil. yen	%	Mil. Yen	%	Mil. yen	%	Yen Sen
Total period	240,000	4.6	35,500	5.0	36,000	2.4	27,000	2.7	209.09

(Reference) Estimated net sales of construction contract orders 325,000 Million yen

(Note) Presence of revision from estimate of performance published most recently: None

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1. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	Previous Consolidated Accounting Year (As of March 31, 2026)	Current First Quarter Consolidated Accounting Period (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	83,204	82,576
Notes receivable, accounts receivable from completed construction contracts and other	78,218	61,384
Electronically recorded monetary claims - operating	7,551	9,843
Costs on construction contracts in progress	1,003	1,949
Other	5,920	5,091
Allowance for doubtful accounts	(288)	(269)
Total current assets	175,610	160,576
Non-current assets		
Property, plant and equipment	9,111	9,053
Intangible assets		
Goodwill	1,523	1,508
Customer-related intangible assets	2,361	2,289
Other	1,539	1,485
Total intangible assets	5,425	5,283
Investments and other assets		
Investment securities	16,636	17,450
Retirement benefit asset	22,347	22,403
Other	3,047	3,064
Allowance for doubtful accounts	(105)	(105)
Total investments and other assets	41,926	42,814
Total non-current assets	56,463	57,151
Total assets	232,074	217,728

(Millions of yen)

	Previous Consolidated Accounting Year (As of March 31, 2026)	Current first Quarter Consolidated Accounting Period (As of June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable for construction contracts	28,334	21,169
Short-term borrowings	2,801	2,781
Income taxes payable	8,196	2,419
Advances received on construction contracts in progress	10,646	18,790
Provision for bonuses	—	3,523
Provision for bonuses for directors (and other officers)	—	16
Provision for share awards	113	83
Provision for warranties for completed construction	164	219
Provision for loss on construction contracts	196	159
Asset retirement obligations	—	457
Deposits received	16,529	21,773
Other	25,368	4,584
Total current liabilities	92,351	75,980
Non-current liabilities		
Long-term borrowings	720	562
Deferred tax liabilities	4,623	7,295
Retirement benefit liability	909	917
Long-term accounts payable - other	2	2
Asset retirement obligations	456	—
Other	130	181
Total non-current liabilities	6,843	8,960
Total liabilities	99,195	84,940
Net assets		
Shareholders' equity		
Share capital	4,479	4,479
Capital surplus	5,959	5,959
Retained earnings	106,849	106,129
Treasury shares	(3,251)	(3,189)
Total shareholders' equity	114,036	113,380
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,834	8,391
Foreign currency translation adjustment	1,005	1,158
Remeasurements of defined benefit plans	7,597	7,387
Total accumulated other comprehensive income	16,436	16,937
Non-controlling interests	2,405	2,470
Total net assets	132,879	132,787
Total liabilities and net assets	232,074	217,728

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(First Quarter Consolidated Cumulative Period)

(Millions of yen)

	Previous First Quarter Consolidated Cumulative Period (From April 1, 2025 to June 30, 2025)	Current First Quarter Consolidated Cumulative Period (From April 1, 2026 to June 30, 2026)
Net sales of completed construction contracts	60,147	61,601
Cost of sales of completed construction contracts	45,537	45,147
Gross profit on completed construction contracts	14,610	16,454
Selling, general and administrative expenses	4,906	5,522
Operating profit	9,703	10,932
Non-operating income		
Interest income	6	11
Dividend income	169	147
Insurance fee income	157	150
Foreign exchange gains	67	82
Rental income from real estate	8	8
Other	15	26
Total non-operating income	424	427
Non-operating expenses		
Interest expenses	34	27
Guarantee commission	1	16
Rental expenses on real estate	12	12
Other	13	10
Total non-operating expenses	61	66
Ordinary profit	10,066	11,292
Extraordinary income		
Gain on sale of non-current assets	2	3
Reversal of allowance for doubtful accounts	0	–
Total extraordinary income	3	3
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	10,069	11,296
Income taxes - current	1,415	2,178
Income taxes - deferred	1,722	2,507
Total income taxes	3,138	4,686
Profit	6,930	6,610
Profit attributable to non-controlling interests	45	38
Profit attributable to owners of parent	6,885	6,571

(Consolidated Statements of Comprehensive Income)
(First Quarter Consolidated Cumulative Period)

(Millions of yen)

	Previous First Quarter Consolidated Cumulative Period (From April 1, 2025 to June 30, 2025)	Current First Quarter Consolidated Cumulative Period (From April 1, 2026 to June 30, 2026)
Profit	6,930	6,610
Other comprehensive income		
Valuation difference on available-for-sale securities	(130)	556
Foreign currency translation adjustment	(475)	179
Remeasurements of defined benefit plans, net of tax	(78)	(209)
Total other comprehensive income	(684)	526
Comprehensive income	6,246	7,136
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,297	7,071
Comprehensive income attributable to non-controlling interests	(51)	64

(3) Annotation Items Concerning Quarterly Consolidated Financial Statements

(Basis of Quarterly Consolidated Financial Statements)

We prepare the quarterly consolidated financial statements in accordance with the Article 4-1 of the Tokyo Stock Exchange's standard for preparation of quarterly financial statements and the accounting standards generally accepted in Japan for interim consolidated financial statements, omitting certain disclosures under the Article 4-2 of the Tokyo Stock Exchange's standard for preparation of quarterly financial statements.

(Notes to Going Concern Assumption)

None

(Notes in Case of Significant Changes in the Amount of Shareholders' Equity)

None

(Notes regarding the Quarterly Consolidated statement of Cash Flows)

There is no quarterly consolidated statement of cash flow available for three months ended June 30, 2026. The depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill are as follows.

(Millions of yen)

	Previous First Quarter Consolidated Cumulative Period (From April 1, 2025 to June 30, 2025)	Current First Quarter Consolidated Cumulative Period (From April 1, 2026 to June 30, 2026)
Depreciation	328	442
Amortization of goodwill	35	39

2. Supplementary Information

Divisional net sales of construction contract orders received, completed construction contracts, and uncompleted construction contracts (consolidated)

(Millions of yen)

		Previous First Quarter Consolidated Cumulative Period (From April 1, 2025 to June 30, 2025)		Current First Quarter Consolidated Cumulative Period (From April 1, 2026 to June 30, 2026)		Increase (decrease)	
		Amount	Component ratio %	Amount	Component ratio %	Amount	Ratio %
Net sales of construction contract orders received	Air conditioning and plumbing installations	56,419	84.9	119,444	79.0	63,025	111.7
	Electrical installations	10,072	15.1	31,731	21.0	21,659	215.0
	Total	66,492	100.0	151,176	100.0	84,684	127.4
	(Industrial facilities)	28,374	42.7	64,340	42.6	35,966	126.8
	(Overseas operations)	8,564	12.9	27,651	18.3	19,087	222.9
	(Renovations)	30,951	46.5	40,923	27.1	9,972	32.2
Net sales of completed construction contracts	Air conditioning and plumbing installations	48,649	80.9	50,661	82.2	2,011	4.1
	Electrical installations	11,497	19.1	10,940	17.8	(557)	(4.8)
	Total	60,147	100.0	61,601	100.0	1,454	2.4
	(Industrial facilities)	34,242	56.9	32,757	53.2	(1,484)	(4.3)
	(Overseas operations)	5,345	8.9	6,837	11.1	1,491	27.9
	(Renovations)	16,716	27.8	25,365	41.2	8,648	51.7
Net sales of uncompleted construction contracts	Air conditioning and plumbing installations	231,206	87.3	351,024	78.9	119,817	51.8
	Electrical installations	33,538	12.7	93,824	21.1	60,286	179.8
	Total	264,744	100.0	444,848	100.0	180,104	68.0
	(Industrial facilities)	138,708	52.4	171,497	38.6	32,788	23.6
	(Overseas operations)	37,911	14.3	86,954	19.5	49,043	129.4
	(Renovations)	77,604	29.3	103,542	23.3	25,937	33.4

(Note) Industrial facilities, Overseas operations, and Renovations are aggregated for each type of construction. These includes duplicated construction.